

# MAINE STATE LEGISLATURE

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# 122nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2005

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Legislative Document

No. 725

H.P. 520

House of Representatives, February 10, 2005

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### **An Act To Require the Disclosure of Certain Financial Information from Hospitals and Their Affiliates**

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Reference to the Committee on Health and Human Services suggested and ordered printed.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative CANAVAN of Waterville.  
Cosponsored by Senator MAYO of Sagadahoc and  
Representatives: CRAVEN of Lewiston, DUDLEY of Portland, FAIRCLOTH of Bangor,  
HUTTON of Bowdoinham, MILLER of Somerville, WEBSTER of Freeport, Senators:  
STRIMLING of Cumberland, SULLIVAN of York.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 22 MRSA §1819-A** is enacted to read:

6 **§1819-A. Financial disclosure**

8 **1. Disclosure required.** The department shall require that  
10 a hospital licensed under this chapter annually publicly  
12 disclose, with regard to the hospital and any entity that is, in  
14 whole or in part, owned, controlled or affiliated with the  
16 hospital:

18 A. Federal Internal Revenue Service Form 990, including all  
20 schedules, for each entity, including the hospital, that is  
22 required to complete that form, on or before April 15th of  
24 each year or such later date that the hospital or other  
26 entity files that form pursuant to duly allowed Internal  
28 Revenue Service extensions; and

30 B. For each entity not included under paragraph A, the  
32 entity's name, the address and phone number of the corporate  
34 headquarters and principal Maine office and a list of the  
36 entity's officers, directors, trustees, 5 highest-paid  
38 employees and 5 highest-paid independent contractors and,  
40 for each such person, that person's name, address and title,  
42 average hours per week devoted to that position,  
44 compensation, benefit plans and deferred compensation,  
46 including stock options, and expense account and other  
allowances, on or before April 15th of each year or such  
later date that the entity files its annual tax return  
pursuant to duly allowed federal Internal Revenue Service  
extensions.

34 **2. Public inspection and copying.** The department shall  
36 make copies of all documents disclosed pursuant to this section  
38 available for public inspection and copying, and it shall post  
40 copies of those documents on the department's publicly accessible  
42 site on the Internet.

44 **SUMMARY**

46 This bill requires a hospital licensed by the Department of  
Health and Human Services to disclose annually certain financial  
information regarding the hospital and any entity that is owned,  
controlled or affiliated with the hospital.