

MAINE STATE LEGISLATURE

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W.S.

L.D. 698

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DATE: 4.28.05

(Filing No. S- 111)

TRANSPORTATION

Reported by:

MINORITY

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**STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 235, L.D. 698, Bill, "An Act To Provide for the Temporary Suspension of the Tax on Motor Fuel"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This is the minority report of the Joint Standing Committee on Transportation. The amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



Approved: 04/22/05 *mac*

122nd MAINE LEGISLATURE

LD 698

LR 0764(02)

An Act To Provide for the Temporary Suspension of the Tax on Motor Fuel

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

Undetermined current biennium revenue decrease - Highway Fund

Undetermined current biennium revenue decrease - General Fund

Undetermined current biennium cost increase - General Fund

Fiscal Detail and Notes

The loss of Highway Fund and General Fund revenue from the suspension and capping of taxes on certain fuels can not be estimated at this time because the future prices of fuels can not be predicted with any certainty. The additional costs associated with administration of this legislation, including taxpayer education, notification and reporting requirements, are expected to be significant and would require additional General Fund appropriations to Maine Revenue Services.