

# MAINE STATE LEGISLATURE

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DATE: 5-18-05

(Filing No. S-199)

**BUSINESS. RESEARCH AND ECONOMIC DEVELOPMENT**

Reported by:

**MINORITY**

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**STATE OF MAINE  
SENATE  
122ND LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT **B** to S.P. 222, L.D. 686, Bill, "An Act To Amend the Maine Consumer Credit Code - Credit Services Organizations"

Amend the bill in section 4 in that part designated "**§10-201.**" in the first paragraph by striking out all of the last 7 underlined lines (page 4, lines 14 to 20 in L.D.)

**SUMMARY**

This amendment is the minority report of the committee. It removes provisions in the bill that permit the administrator to adopt rules requiring loan brokers to satisfy certain education requirements.

FISCAL NOTE REQUIRED  
(See Attached)

**COMMITTEE AMENDMENT**



Approved: 05/10/05 *MAC*

# 122nd MAINE LEGISLATURE

LD 686

LR 0654(03)

**An Act To Amend the Maine Consumer Credit Code - Credit Services Organizations**

**Fiscal Note for Bill as Amended by Committee Amendment **B****  
**Committee: Business, Research and Economic Development**

**Fiscal Note Required: Yes**

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## **Fiscal Note**

Minor cost increase - Other Special Revenue Funds  
Minor revenue impact - Other Special Revenue Funds

### **Fiscal Detail and Notes**

Any additional costs to the Office of Consumer Credit Regulation in the Department of Professional and Financial Regulation can be absorbed by the department utilizing existing resources. The proposed changes in fee timing and amount could affect the fees collected in one or both fiscal years of the biennium.