

MAINE STATE LEGISLATURE

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TAXATION

MAJORITY

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 446, L.D. 613, Bill, "An Act To Provide Tax Incentives to Small Businesses That Employ At Least One Person"

Amend the bill by inserting after section 1 the following:

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF

Business Development 0585

Initiative: Provides funds for one Clerk III position and related All Other to assist with the additional tracking and record keeping necessary due to the change in the Maine Employment Tax Increment Financing Act.

GENERAL FUND	2005-06	2006-07
POSITIONS - LEGISLATIVE COUNT	1.000	1.000
Personal Services	\$23,087	\$49,616
All Other	\$11,200	\$5,000
GENERAL FUND TOTAL	\$34,287	\$54,616

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 446, L.D. 613

SUMMARY

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This amendment adds an appropriations and allocations
4 section to the bill.

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FISCAL NOTE REQUIRED
(See attached)

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COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 613

LR 0524(02)

An Act To Provide Tax Incentives to Small Businesses That Employ At Least One Person

Fiscal Note for Bill as Amended by Committee Amendment *1/1*

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$34,287	\$69,784	\$82,351	\$95,874
Appropriations/Allocations				
General Fund	\$34,287	\$54,616	\$58,575	\$62,746
Revenue				
General Fund	\$0	(\$15,168)	(\$23,776)	(\$33,128)
Other Special Revenue Funds	\$0	(\$832)	(\$1,304)	(\$1,817)

Fiscal Detail and Notes

This bill is expected to reduce General Fund revenue by \$15,168 in fiscal year 2006-07 as a result of the changes to the Maine Employment Tax Increment Financing Act.

This bill includes General Fund appropriations of \$34,287 in fiscal year 2005-06 and \$54,616 in fiscal year 2006-07 to the Business Development program within the Department of Economic and Community Development for one Clerk III position and related All Other to assist with the additional tracking and record keeping that would be required as a result of this legislation beginning in January 2006.