

MAINE STATE LEGISLATURE

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M
R.O.S.

L.D. 593

DATE: 3/24/05

(Filing No. H-75)

TAXATION

Majority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 426, L.D. 593, Bill, "An Act To Alter Trade-in Allowances Regarding Motor Homes"

Amend the bill by striking out all of section 1 (page 1, lines 3 to 13 in L.D.)

Further amend the bill in section 2 in subsection 9 in the last line (page 1, line 19 in L.D.) by inserting after the following: "homes" the following: 'as defined in Title 29-A, section 101, subsection 40.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment deletes the bill's definition of "motor home" and replaces it with a cross-reference to a definition of the same term in Title 29-A.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 593

LR 2036(02)

An Act To Alter Trade-in Allowances Regarding Motor Homes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$194,356	\$287,818	\$306,863	\$327,463
Revenue				
General Fund	(\$194,356)	(\$287,818)	(\$306,863)	(\$327,463)
Other Special Revenue Funds	(\$10,661)	(\$15,787)	(\$16,832)	(\$17,962)

Fiscal Detail and Notes

Allowing a sales tax trade-in credit for motor homes and camper trailers is expected to reduce General Fund revenue by \$194,346 in fiscal year 2005-06 and \$287,818 in fiscal year 2006-07.