

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 528

S.P. 154

In Senate, February 1, 2005

**An Act To Exempt Insurers of Commercial Vehicle Fleets from the
Requirement of Notification to the Secretary of State When
Insurance Is Cancelled**

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator SAVAGE of Knox.
Cosponsored by Representative McKENNEY of Cumberland and
Senators: DAVIS of Piscataquis, WESTON of Waldo, Representatives: BOWEN of Rockport,
MAZUREK of Rockland, RECTOR of Thomaston.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 29-A MRSA §1601-A, sub-§6** is enacted to read:

6 6. Fleet insured with commercial automobile coverage. A
7 company insuring a fleet of 3 or more vehicles with commercial
8 automobile coverage is exempt from the requirements of this
9 section with respect to that fleet.

10 For the purposes of this subsection, "commercial automobile
11 coverage" means any coverage provided to an insured, regardless
12 of number of vehicles or entity covered, under a commercial
13 automobile, garage or truckers coverage form and rated according
14 to either a commercial manual or a rating rule as filed with and
15 approved by the Bureau of Insurance. Vehicle type and ownership
16 are not the primary factors in either underwriting the coverage
17 or rating the coverage. The rating may be subject to individual
18 risk characteristics, including, but not limited to, experience
19 rating, schedule rating, loss rating and deductible rating.

20 **SUMMARY**

22 This bill exempts the insurer of a fleet of 3 or more
23 vehicles with commercial automobile coverage from the requirement
24 to notify the Secretary of State when insurance is cancelled,
25 terminated or lapsed.
26