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No. 491

H.P. 366

House of Representatives, February 1, 2005

An Act To Cure an Inconsistency Regarding Judgment Liens

Reference to the Committee on Judiciary suggested and ordered printed.

Millicent M. Mac Failand

MILLICENT M. MacFARLAND Clerk

Presented by Representative DAVIS of Falmouth. Cosponsored by Representative: CARR of Lincoln, Senator: SNOWE-MELLO of Androscoggin.

Be it enacted by the People of the State of Maine as follows: 2 Sec. 1. 14 MRSA §4651-A, sub-§1, as enacted by PL 1987, c. 184, \S 23, is amended to read: 4 6 1. Lien on real estate. The filing of an execution duly issued by any a court of this State or an attested copy thereof 8 with a registry of deeds within one-year <u>3 years</u> after issuance of the execution shall-ereate creates a lien in favor of each 10 judgment creditor upon the right, title and interest of each judgment debtor in all real estate against which a mortgage would 12 be duly perfected if filed in the registry and which that is not exempt from attachment and execution. 14 Sec. 2. 14 MRSA §4651-A, sub-§2, as amended by PL 1999, c. 16 699, Pt. D, \$15 and affected by \$30, is further amended to read: 18 Lien on personal property. The filing of an execution 2. duly issued by any a court of this State or an attested copy 20 thereof in the office of the Secretary of State within ene-year $\underline{3}$ years after issuance of the execution creates a lien in favor of 22 each judgment creditor upon the right, title and interest of each judgment debtor in personal property which that is not exempt 24 from attachment and execution and which that is of a type against which a security interest could be perfected by the filing of a financing statement with the office of the Secretary of State. 26 Sec. 3. 14 MRSA §4651-A. sub-§3, as amended by PL 1995, c. 65, 28 Pt. A, §41 and affected by §153 and Pt. C, §15, is further amended to read: 30 32 3. Lien on motor vehicles. The filing of an execution duly issued by any a court of this State or an attested copy thereof 34 where a proof of transfer would be delivered pursuant to Title 29-A, section 665, subsection 1, and delivery of an application pursuant to Title 29-A, section 657, within one--year 3_years 36 after issuance of the execution creates a lien in favor of each judgment creditor upon the right, title and interest of each 38 judgment debtor in any motor vehicle for which a title certificate must be obtained pursuant to Title 29-A, chapter 7. 40

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Sec. 4. 14 MRSA §4651-A, sub-§10 is enacted to read:

44 **10. Validation of liens.** Subject to subsections 5, 8 and 9, a lien filed pursuant to subsection 1, 2 or 3 is valid and 46 enforceable if the execution was issued on or after September 29, 1995 and the lien was filed within 3 years of the issuance of the 48 execution.

SUMMARY

4 This bill corrects an inconsistency in the laws governing execution liens created when the duration of writs of execution 6 was extended from one year to 3 years but the period during which these writs could be used to create judgment liens was left at 8 one year.

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10 This bill corrects the inconsistency by extending the period during which an execution of a lien on real estate, personal 12 property or motor vehicles may be filed from one year to 3 years. This bill also provides that any lien that conforms to 14 the requirements regarding notice and duration is valid for 3 years if notice of execution was filed after September 19, 1995, 16 the effective date of the creation of the inconsistency, and within 3 years of the issuance of the execution.