

MAINE STATE LEGISLATURE

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DATE: 5/27/05

L.D. 490

(Filing No. H-555)

LABOR
Majority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 365, L.D. 490, Bill, "An Act To Eliminate the Offset for Social Security and Certain Other Pensions for Unemployment Benefits"

Amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.

LABOR, DEPARTMENT OF

Unemployment Compensation Benefit Account 0245

Initiative: Allocates funds for the additional cost of eliminating the pension offset against unemployment benefits for certain individuals who received Social Security or other pensions and contributed at least 50% of the contribution to that pension.

EMPLOYMENT SECURITY TRUST FUND	2005-06	2006-07
All Other	\$3,976,000	\$5,326,000
EMPLOYMENT SECURITY TRUST FUND TOTAL	\$3,976,000	\$5,326,000'

COMMITTEE AMENDMENT

R. of S.

COMMITTEE AMENDMENT "A" to H.P. 365, L.D. 490

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SUMMARY

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This amendment adds an appropriations and allocations section to the bill.

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FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 490

LR 0702(02)

An Act To Eliminate the Offset for Social Security and Certain Other Pensions for Unemployment Benefits

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

Undetermined current biennium cost increase - All Funds

Future biennium revenue increase - Other Funds

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Appropriations/Allocations				
Employment Security Trust Fund	\$3,976,000	\$5,326,000	\$5,463,000	\$5,689,000

Fiscal Detail and Notes

This bill includes Other Fund allocations of \$3,976,000 in fiscal year 2005-06 and \$5,326,000 in fiscal year 2006-07 to the Unemployment Compensation Benefit Account within the Department of Labor for the additional cost of eliminating the pension offset against unemployment benefits for certain individuals who received Social Security or other pensions and contributed at least 50% of the contribution to that pension.

The cost increase in this bill will not impact the unemployment contributions schedule until 2010 based on projections developed using the Consensus Economic Forecasting Commission Forecast of October 2004. The State and all other direct reimbursement employers will be required to repay the Unemployment Compensation Trust Fund for additional benefit payments beginning with the current biennium.