

MAINE STATE LEGISLATURE

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M
R08

L.D. 468

DATE: 3.24.05

(Filing No. S-34)

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to H.P. 343, L.D. 468, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007"

Amend the amendment in Part PPPP by striking out all of section 5 and inserting in its place the following:

Sec. PPPP-5. Appropriations and allocations. The following appropriations and allocations are made.

SECRETARY OF STATE, DEPARTMENT OF

Bureau of Administrative Services and Corporations 0692

Initiative: Provides one-time funding to reimburse municipalities for the cost of holding a special statewide referendum in June of 2005. Municipalities shall apply to the Secretary of State for reimbursement of these election costs.

GENERAL FUND	2005-06	2006-07
All Other	\$400,000	\$0
GENERAL FUND TOTAL	\$400,000	\$0

Bureau of Administrative Services and Corporations 0692

Initiative: Provides one-time funding for the cost of holding a special statewide referendum in June of 2005.

SENATE AMENDMENT

ROSEN

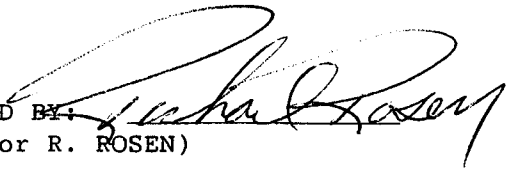
SENATE AMENDMENT "I" to COMMITTEE AMENDMENT "A" to H.P. 343,
L.D. 468

SUMMARY

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This amendment requires that Part PPPP, which authorizes the issuance of \$410,000,138 in bonds to fund prepayment to the Maine State Retirement System of a portion of the unfunded actuarial liability in order to fund current operations of State Government for the biennium, be submitted to the voters of the State for approval at an election held in June 2005. This amendment provides funding for municipalities to hold elections in June. Because the voters have not yet approved the bond proposed in this Part, this amendment reinstates appropriations to fund teacher retirement.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Senator R. ROSEN)

COUNTY: Hancock

SENATE AMENDMENT



122nd MAINE LEGISLATURE

LD 468

LR 2149(13)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007

Fiscal Note for Senate Amendment **I** to Committee Amendment **A**

Sponsor: Sen. Rosen

Fiscal Note Required: Yes

Fiscal Note

Contingent current biennium cost increase - General Fund

Referendum cost - General Fund

2005-06

2006-07

Net Cost (Savings)

General Fund

\$133,115,226

\$117,424,334

Appropriations/Allocations

General Fund

\$175,023,628

\$184,081,037

Transfers

General Fund

\$41,908,402

\$66,656,703

Referendum Costs

Month/Year

Election Type

Question

Length

Jun-05

Special

Referendum

Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. A special election would require an additional appropriation of \$139,560.

Fiscal Detail and Notes

This amendment will increase the General Fund cost of the bill by \$133,115,226 in fiscal year 2005-06 and \$117,424,334 in fiscal year 2006-07. Based on the estimated year-end balances, a balanced budget is not maintained for the 2006-2007 biennium.

Because the savings generated by Section PPPP would, by this amendment, become contingent on approval by the voters in June those savings cannot be booked until passage occurs. The costs above reflect reinstatement of the appropriations for teacher's retirement costs in the biennium reduced by a transfer from unappropriated surplus. The also include \$400,000 appropriated to the Secretary of State to reimburse municipalities for documented expenses incurred in conducting the referendum and \$139,560 for the state costs of holding it.