

MAINE STATE LEGISLATURE

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H. of S.

L.D. 468

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DATE: 3.24.05

(Filing No. S-32)

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT '6' to COMMITTEE AMENDMENT "A" to H.P. 343, L.D. 468, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007"

Amend the amendment by striking out all of Part BBB.

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes the provisions that exclude certain retail property from business equipment tax reimbursement prospectively. The amendment also removes the provision that requires the State Tax Assessor to report annually to the Legislature on the overlap between business equipment tax reimbursement and benefits received under a tax increment financing agreement and removes the provision that requires an annual financial report on the projected cost of the business equipment tax reimbursement program and on the factors that contribute to program growth. The amendment also removes the appropriations and allocations section to maintain the Business

SENATE AMENDMENT

1048

SENATE AMENDMENT "6" to COMMITTEE AMENDMENT "A" to H.P. 343,
L.D. 468

2 Equipment Tax Reimbursement program as an expenditure item rather
than a revenue offset.

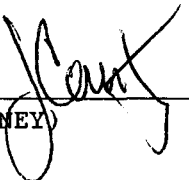
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FISCAL NOTE REQUIRED
(See attached)

6

8

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SPONSORED BY: 
(Senator COURTNEY)

12

COUNTY: York

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SENATE AMENDMENT



122nd MAINE LEGISLATURE

LD 468

LR 2149(45)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007

Fiscal Note for Senate Amendment **G to Committee Amendment **A****

Sponsor: Sen. Courtney

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07
Net Cost (Savings)		
General Fund	\$3,746,623	\$3,861,635
Appropriations/Allocations		
General Fund	\$73,463,191	\$75,718,341
Revenue		
General Fund	\$69,716,568	\$71,856,706
Other Special Revenue Funds	\$3,746,623	\$3,861,635

Fiscal Detail and Notes

This amendment will increase the General Fund cost of the bill by \$3,746,623 in fiscal year 2005-06 and \$3,861,635 in fiscal year 2006-07. Based on the estimated year-end balances, a balanced budget is not maintained for the 2006-2007 biennium.