

MAINE STATE LEGISLATURE

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L.D. 468

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44

DATE: 3-24-05

(Filing No. H-64)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION**

HOUSE AMENDMENT "Q" to COMMITTEE AMENDMENT "A" to H.P. 343, L.D. 468, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007"

Amend the amendment by inserting after Part PPPP the following:

PART QQQQ

Sec. QQQQ-1. 36 MRSA §5122, sub-§1, ¶S, as corrected by RR 2003, c. 2, §117, is amended to read:

S. For tax years beginning in 2003, 2004 and 2005, the amount received from the National Health Service Corps Scholarship Program and the Armed Forces Health Professions Scholarship and Financial Assistance program to the extent excluded from federal gross income in accordance with the Code, Section 117; and

Sec. QQQQ-2. 36 MRSA §5122, sub-§1, ¶V, as amended by PL 2003, c. 705, §8, is further amended to read:

V. For tax years beginning on or after January 1, 2003 and before January 1, 2006, the amount claimed as a federal income adjustment for student loan interest under the Code, Section 62 (a)(17), but only for interest paid after 60 months from the start of the loan repayment period~~+-and~~.

HOUSE AMENDMENT

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HOUSE AMENDMENT "Q" to COMMITTEE AMENDMENT "A" to H.P. 343, L.D.
468

accounts. The loss of tax revenue is balanced by deappropriating
funds from the Dirigo Health Fund.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Representative LINDELL)

TOWN: Frankfort



122nd MAINE LEGISLATURE

LD 468

LR 2149(40)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep Lindell

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07
Net Cost (Savings)		
General Fund	\$0	\$0
Appropriations/Allocations		
General Fund	\$0	\$0
Other Special Revenue Funds	(\$579,852)	(\$505,117)
Revenue		
General Fund	(\$579,852)	(\$505,117)
Other Special Revenue Funds	(\$31,162)	(\$27,146)
Transfers		
General Fund	\$579,852	\$505,117
Other Special Revenue Funds	(\$579,852)	(\$505,117)

Fiscal Detail and Notes

This amendment will have no net effect on General Fund appropriations and revenue and a balanced budget is maintained for the 2006-2007 biennium. The estimated reduction in General Fund revenue will be offset by a transfer from the Dirigo Health Fund to the unappropriated surplus of the General Fund.