

MAINE STATE LEGISLATURE

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DATE: 3-24-05

(Filing No. H-62)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION**


HOUSE AMENDMENT "0" to COMMITTEE AMENDMENT "A" to H.P. 343, L.D. 468, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007"

Amend the amendment in Part GG by striking out all of sections 1 and 2.

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment removes the provision that reduces the period for presumption of abandonment of gift obligations from 3 years to 2 years and includes stored-value cards. It also removes the provision that changes the reporting period for abandoned property reports.

SPONSORED BY: 
(Representative RECTOR)

TOWN: Thomaston

FISCAL NOTE FURNISHED
(See attached)

HOUSE AMENDMENT



122nd MAINE LEGISLATURE

LD 468

LR 2149(22)

An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2006 and June 30, 2007

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep. Rector

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07
Net Cost (Savings)		
General Fund	\$0	\$5,728,320
Revenue		
General Fund	\$0	(\$5,728,320)

Fiscal Detail and Notes

This amendment will increase the General Fund cost of the bill by \$5,728,320 in fiscal year 2006-07. Based on the estimated year-end balances, a balanced budget is not maintained for the 2006-2007 biennium.