

MAINE STATE LEGISLATURE

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DATE: 4. 4. 05

(Filing No. S-69)

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**STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 148, L.D. 450, Bill, "Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory"

Amend the resolve by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



Approved: 02/25/05 *MAC*

122nd MAINE LEGISLATURE

LD 450

LR 0539(02)

**Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate
in the Unorganized Territory**

Fiscal Note for Bill as Amended by Committee Amendment 'A'

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor revenue increase - Other Special Revenue funds

Minor cost increase - Other Special Revenue funds

Fiscal Detail and Notes

The funds received as a result of the sales of real estate contained in this Resolve and located in the Unorganized Territory will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund. The amount of additional dedicated revenue will depend on the prices received for the real estate. The additional dedicated revenue will be available to reduce future tax assessments in the Unorganized Territory.