

MAINE STATE LEGISLATURE

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R.d.S.

L.D. 408

DATE: 3.23.05

(Filing No. S-23)

INSURANCE AND FINANCIAL SERVICES

Reported by:

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT A to S.P. 132, L.D. 408, Bill, "An Act Limiting Recovery of Disability Benefits Subject to Offsets"

Amend the bill in section 1 in that part designated "S2717-A." in subsection 2 in the first paragraph in the last line (page 1, line 23 in L.D.) by striking out the following: "10%" and inserting in its place the following: '20%'

Further amend the bill in section 1 in that part designated "S2717-A." in subsection 2 in paragraph A in the first line (page 1, line 25 in L.D.) by striking out the following: "The" and inserting in its place the following: 'For policies applied for after September 13, 2003, the'

Further amend the bill in section 1 in that part designated "S2717-A." in subsection 2 in paragraph B in the 2nd line (page 1, line 29 in L.D.) by inserting after the following: "insurer" the following: ', or such later date as the insurer begins paying benefits to the insured.'

Further amend the bill in section 1 in that part designated "S2717-A." in subsection 2 by striking out all of paragraph D (page 1, lines 37 to 39 in L.D.) and inserting in its place the following:

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 408

LR 0446(02)

An Act Limiting Recovery of Disability Benefits Subject to Offsets

Fiscal Note for Bill as Amended by Committee Amendment *A*

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation incurred in implementing this bill can be absorbed utilizing existing resources.