

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

L.D. 399

DATE: 6.17.05

(Filing No. S-400)

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to H.P. 302, L.D. 399, Bill, "An Act To Recruit and Retain College Graduates through Loan Repayment"

Amend the bill by striking out all of section 2 (page 2, lines 48 and 49 and page 3, lines 1 to 13 in L.D.)

SUMMARY

This amendment strikes the appropriation of \$1,000,000 per year to the Future for Youth in Maine Loan Repayment Program. The bill allows the Finance Authority of Maine to receive money from sources other than the State to be used to provide loans.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: *Peggy Rotundo*
(Senator ROTUNDO) *JRB*

COUNTY: Androscoggin

SENATE AMENDMENT



122nd MAINE LEGISLATURE

LD 399

LR 0477(04)

An Act To Recruit and Retain College Graduates through Loan Repayment

Fiscal Note for Senate Amendment "A"

Sponsor: Senator Rotundo

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
Appropriations/Allocations				
General Fund	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)

Fiscal Detail and Notes

This amendment eliminates the General Fund cost of the bill beginning in fiscal year 2005-06. Funding will come from gifts, grants, bequests and donations already authorized in the bill.