

MAINE STATE LEGISLATURE

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M
H. 278

L.D. 376

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DATE: 3/23/05

(Filing No. H-45)

INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 278, L.D. 376, Bill, "An Act To Enhance Uniformity of Insurance Producer Licensing"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 376

LR 0448(02)

An Act To Enhance Uniformity of Insurance Producer Licensing

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue decrease - Other Special Revenue Funds

Minor cost increase - Other Special Revenue Funds

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Revenue				
Other Special Revenue Funds	(\$38,605)	(\$132,675)	(\$39,918)	(\$137,186)

Fiscal Detail and Notes

The bill would eliminate license continuation fees for the limited classes of insurance producers still subject to such fees, resulting in reductions in Other Special Revenue Funds revenue. Any additional costs to the Department of Professional and Financial Regulation in implementing this bill can be absorbed utilizing existing resources.