

# MAINE STATE LEGISLATURE

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# 122nd MAINE LEGISLATURE

## FIRST REGULAR SESSION-2005

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Legislative Document

No. 375

S.P. 123

In Senate, January 25, 2005

**An Act To Make Allocations from Maine Turnpike Authority Funds  
for the Maine Turnpike Authority for the Calendar Year Ending  
December 31, 2006**

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Reported by Senator DAMON of Hancock for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed under Joint Rule 218.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate



2	<b>Building Maintenance</b>	
4	Personal Services	\$598,621
	All Other	613,481
6		<hr/>
	Total	\$1,212,102
8		
	Subtotal of Line Items Budgeted	\$37,550,428
10		
	General Contingency - 5% of line items	
12	budgeted for 2006 (10% allowed)	1,877,521
14	<b>MAINE TURNPIKE AUTHORITY</b>	
	<b>TOTAL REVENUE FUNDS</b>	<hr/>
16		\$39,427,949

18       **Sec. 2. Transfer of allocations.** Any balance of the allocation  
20 for "General Contingency" made by the Legislature for the Maine  
22 Turnpike Authority may be transferred at any time prior to the  
24 closing of the books to any other allocation or subdivision of  
26 any other allocation made by the Legislature for the use of the  
28 Maine Turnpike Authority for the same calendar year. Any balance  
30 of any other allocation or subdivision of any other allocation  
32 made by the Legislature for the Maine Turnpike Authority that at  
34 any time is not required for the purpose named in the allocation  
36 or subdivision may be transferred at any time prior to the  
38 closing of the books to any other allocation or subdivision of  
40 any other allocation made by the Legislature for the use of the  
42 Maine Turnpike Authority for the same calendar year subject to  
review by the joint standing committee of the Legislature having  
jurisdiction over transportation matters. Financial statements  
describing the transfer, other than a transfer from "General  
Contingency," must be submitted by the Maine Turnpike Authority  
to the Office of Fiscal and Program Review 30 days before the  
transfer is to be implemented. In case of extraordinary  
emergency transfers, the 30-day prior submission requirement may  
be waived by vote of the committee. These financial statements  
must include information specifying the accounts that are  
affected, amounts to be transferred, a description of the  
transfer and a detailed explanation as to why the transfer is  
needed.

44       **Sec. 3. Encumbered balance at year-end.** At the end of each  
46 calendar year, encumbered balances may be carried to the next  
calendar year.

48       **Sec. 4. Supplemental information.** As required by the Maine  
50 Revised Statutes, Title 23, section 1961, subsection 6, the  
following statement of the revenues in 2006 that are necessary  
for capital expenditures and reserves and to meet the

2 requirements of any resolution authorizing bonds of the Maine  
Turnpike Authority during 2006, including debt service and the  
4 maintenance of reserves for debt service and reserve maintenance,  
is submitted.

6 **Turnpike Revenue Bond Resolution**  
7 **Adopted April 18, 1991; Issuance**  
8 **of Bonds Authorized Pursuant to**  
9 **the Maine Revised Statutes,**  
10 **Title 23, section 1968,**  
11 **subsections 1 and 2.**

	<b>2006</b>
14 Debt Service Fund	\$21,882,842
16 Reserve Maintenance Fund	16,000,000
18 General Reserve Fund, to be 20 applied as follows:	
22 Capital Improvements	9,063,449
24 Debt Service Fund under the General 25 Special Obligation Bond Resolution 26 adopted May 15, 1996; issuance of 27 bonds authorized pursuant to the 28 Maine Revised Statutes, Title 23, section 1968, subsection 2-A	2,463,548
30	<hr/>
32 TOTAL	\$49,409,839

34  
36

### SUMMARY

38 This bill makes allocations from gross revenues of the Maine  
Turnpike Authority for the payment of the authority's operating  
expenses for the calendar year ending December 31, 2006 in  
40 accordance with the requirements of the Maine Revised Statutes,  
Title 23, section 1961, subsection 6.