

MAINE STATE LEGISLATURE

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DATE: 4-6-05

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to H.P. 266, L.D. 353, Bill, "An Act To Exempt the United States Flag from State Taxation"

Amend the bill by striking out the title and substituting the following:

'An Act To Exempt the United States Flag and the Flag of the State of Maine from State Taxation'

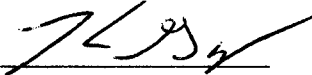
Further amend the bill in section 1 by striking out all of subsection 88 (page 1, line 5 in L.D.) and inserting in its place the following:

'88., United States flag and flag of State of Maine. Sales of the United States flag and the flag of the State of Maine.'

SUMMARY

This amendment exempts the sale of the flag of the State of Maine from sales tax.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Senator GAGNON)

COUNTY: Kennebec



122nd MAINE LEGISLATURE

LD 353

LR 1666(04)

An Act To Exempt the United States Flag from State Taxation

Fiscal Note for Senate Amendment **A**

Sponsor: Sen. Gagnon

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$102,384	\$146,466	\$150,860	\$155,385
Revenue				
General Fund	(\$102,384)	(\$146,466)	(\$150,860)	(\$155,385)
Other Special Revenue Funds	(\$5,616)	(\$8,034)	(\$8,275)	(\$8,523)

Fiscal Detail and Notes

This amendment increases the General Fund cost of the bill by \$102,384 in fiscal year 2005-06 and \$146,466 in fiscal year 2006-07 due to exempting sales of the Maine flag from the sales and use tax.