

MAINE STATE LEGISLATURE

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L.D. 353

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DATE: 3/24/05

(Filing No. H-77)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 266, L.D. 353, Bill, "An Act To Exempt the United States Flag from State Taxation"

Amend the bill by inserting after section 1 the following:

'Sec. 2. Effective date. This Act takes effect October 1, 2005.'

SUMMARY

This amendment adds an effective date of October 1, 2005.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 353

LR 1666(02)

An Act To Exempt the United States Flag from State Taxation

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$293,501	\$415,793	\$424,109	\$432,591
Revenue				
General Fund	(\$293,501)	(\$415,793)	(\$424,109)	(\$432,591)
Other Special Revenue Funds	(\$16,099)	(\$22,807)	(\$23,263)	(\$23,729)

Fiscal Detail and Notes

Exempting sales of the United States flag from the sales and use tax is expected to reduce General Fund revenue by \$293,501 in fiscal year 2005-06 and \$415,793 in fiscal year 2006-07.