

MAINE STATE LEGISLATURE

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1018

L.D. 350

DATE: 3/21/05

(Filing No. H-32)

LABOR

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 263, L.D. 350, Bill, "An Act To Provide Equal Treatment for All Veterans in the Laws Governing the Maine State Retirement System"

Amend the bill by striking out the title and substituting the following:

'An Act To Provide Funding To Allow Veterans Who Received Certain Combat Medals To Purchase Subsidized Service Time towards Their Retirement'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. Funding for veterans who received combat or expeditionary medals to purchase subsidized time toward retirement. Funds appropriated from the General Fund pursuant to this Act must be used by the Maine State Retirement System to enable persons who were eligible under Public Law 2003, chapter 693 in calendar year 2004, as determined by the Maine State Retirement System's report on subsidy for military service purchases dated February 15, 2005 and issued pursuant to the Maine Revised Statutes, Title 5, section 17760, subsection 6, paragraph A, to purchase military service credit toward retirement at a subsidized rate.'

COMMITTEE AMENDMENT

B028

Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

RETIREMENT SYSTEM, (BOARD OF TRUSTEES OF THE) MAINE STATE

Retirement System - Subsidized Military Service Credit

Initiative: Provides one-time funds to subsidize the purchase of military service credit for the members who applied and were determined to be eligible to purchase service credit for calendar year 2004 pursuant to Public Law 2003, chapter 693.

General Fund	2005-06	2006-07
All Other	\$197,937	\$0
GENERAL FUND TOTAL	<hr/> \$197,937	<hr/> \$0'

SUMMARY

This amendment replaces the bill. The amendment appropriates funds to the Maine State Retirement System for the purposes of Public Law 2003, chapter 693, which enables veterans who received certain combat or expeditionary medals to purchase military service credit toward retirement at a subsidized rate.

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 350

LR 1495(02)

An Act To Provide Equal Treatment for All Veterans in the Laws Governing the Maine State Retirement System

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$197,937	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$197,937	\$0	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$197,937 to the Maine State Retirement System to subsidize the purchase of military service credit for those members who, during calendar year 2004, applied and were determined to be eligible to purchase service credit at the subsidized rate. Because this legislation is not an emergency, the General Fund appropriation included in this fiscal note is based on an effective date of October 1, 2005.