

MAINE STATE LEGISLATURE

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DATE: 5.6.05

(Filing No. S-135)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

Reported by:

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**STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 103, L.D. 341, Bill, "An Act To Change the Definition of "Academic Medical Center""

Amend the bill by striking out the title and substituting the following:

'An Act To Amend the Eligibility Requirements for the Maine Biomedical Research Program'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 5 MRSA §13103, sub-§1, ¶A-2 is enacted to read:

A-2. "Affiliate" means a corporation, limited liability company or other entity that controls, is controlled by or is under common control with the applicant. A majority of the membership, stock ownership or other voting authority is conclusively presumed to establish control.

Sec. 2. 5 MRSA §13103, sub-§1-A is enacted to read:

1-A. Eligibility and fulfillment of requirements based on prior activity of affiliate. Until July 1, 2009, any one or more of the requirements of this subchapter, including eligibility requirements under subsection 1, paragraph B, may be satisfied by an applicant created after July 1, 2001 if that requirement is satisfied by one or more affiliates of the applicant and if at least one affiliate of the applicant received funding from the fund prior to July 1, 2005. After July 1, 2009, an applicant that has established eligibility pursuant to this subsection must itself meet all other requirements of this subchapter.'

Reqs

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SUMMARY

This amendment replaces the bill. It provides that applicants created after July 1, 2001 may be eligible for funding from the Maine Biomedical Research Fund if an affiliate of the applicant is able to satisfy the eligibility requirements for funding. It also defines "affiliate" for the purposes of the Maine Biomedical Research Program.

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD 341

LR 0811(02)

An Act To Change the Definition of "Academic Medical Center"

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Business, Research and Economic Development

Fiscal Note Required: Yes

Fiscal Note

No State impact

Fiscal Detail and Notes

Although this legislation does not impact the General Fund, it may affect the amount of funds allocated from the Maine Biomedical Research Fund to eligible institutions. The impact can not be determined at this time.