

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 296

H.P. 221

House of Representatives, January 18, 2005

**RESOLUTION, Proposing an Amendment to the Constitution of
Maine To Allow the Legislature To Authorize or Require a Growth
Limitation on the Taxable Value of Small Business Land**

Reported by the Majority of the Joint Select Committee on Property Tax Reform pursuant to Joint Order 2005, H.P. 108.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

2 **Secretary of State shall prepare ballots. Resolved:** That the
Secretary of State shall prepare and furnish to each city, town
4 and plantation all ballots, returns and copies of this resolution
necessary to carry out the purposes of this referendum.

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SUMMARY

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10 This resolution proposes to amend the Constitution of Maine
to allow the Legislature to authorize or require municipalities
to limit the rate of increase in the taxable value of small
12 business land. Change of ownership or use of qualifying land
would result in a minimum penalty.

FISCAL NOTE REQUIRED
(See attached)



122nd MAINE LEGISLATURE

LD

LR 2164(01)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Allow the Legislature to Authorize or Require a Growth Limitation on the Taxable Value of Small Business Land

Fiscal Note for Original Bill

Sponsor: Submitted by the Joint Select Committee on Property Tax Reform pursuant to Joint Order 2005, H.P. 108.

Fiscal Note Required: Yes

Fiscal Note

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-05	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.