

# MAINE STATE LEGISLATURE

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P. 018*

L.D. 284

DATE: *4/12/05*

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LABOR  
*Report B*

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
122ND LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "*B*" to H.P. 209, L.D. 284, Bill, "An Act To Increase Retired Teachers' Insurance Benefits"

Amend the bill in section 2 in paragraph D (page 1, line 14 in L.D.) by striking out the following: "Forty-five" and inserting in its place the following: 'Seventy-five'

Further amend the bill by inserting after section 2 and before the summary the following:

'**Sec. 3. Appropriations and allocations.** The following appropriations and allocations are made.

**EDUCATION, DEPARTMENT OF**

**Retired Teachers' Health Insurance 0854**

Initiative: Appropriates funds to increase the State's share of funding health insurance for retired teachers from 40% to 75% beginning August 1, 2005.

<b>GENERAL FUND</b>	<b>2005-06</b>	<b>2006-07</b>
All Other	\$11,323,842	\$13,218,012
<b>GENERAL FUND TOTAL</b>	<b>\$11,323,842</b>	<b>\$13,218,012'</b>

**COMMITTEE AMENDMENT**

*H.S.*

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**SUMMARY**

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This amendment is a minority report of the committee. It increases the State's contribution for health insurance for retired educators to 75% after July 31, 2005.

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**FISCAL NOTE REQUIRED**  
**(See attached)**

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# 122nd MAINE LEGISLATURE

LD 284

LR 0018(03)

## An Act To Increase Retired Teachers' Insurance Benefits

Fiscal Note for Bill as Amended by Committee Amendment "B"

Committee: Labor

Fiscal Note Required: Yes

Minority Report

### Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
<b>Net Cost (Savings)</b>				
General Fund	\$11,323,842	\$13,218,012	\$15,068,534	\$17,178,128
<b>Appropriations/Allocations</b>				
General Fund	\$11,323,842	\$13,218,012	\$15,068,534	\$17,178,128

#### Fiscal Detail and Notes

This bill includes General Fund appropriations of \$11,323,842 in fiscal year 2005-06 and \$13,218,012 in fiscal year 2006-07 for the Retired Teacher's Health Insurance program within the Department of Education to increase the State's share of funding health insurance for retired teachers from 40% to 75% beginning August 1, 2005. This estimate assumes that health insurance premiums for retired teachers will grow at 7% per year through the 2006-2007 biennium.

The Governor's Current Services Budget for the 2006-2007 biennium includes funding to increase the state's contribution for funding health insurance for retired teachers from 40% to 45% effective July 1, 2005. The General Fund appropriations in this bill may need to be adjusted based on final legislative actions on the "current services" budget.