

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 95, L.D. 275, Bill, "An Act To Promote Energy Conservation and a Cleaner Environment"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

Sec. 1. 36 MRSA §1760, sub-§79, as enacted by PL 1997, c. 791, Pt. A, §2, is amended to read:

79. Partial exemption for clean fuel vehicles. A portion of the sale or lease price of a clean fuel vehicle as follows:

A. That portion of the sale or lease price of a clean fuel vehicle sold by an original equipment manufacturer that exceeds the price of an identical vehicle powered by gasoline; or

B. When there is no identical vehicle powered by gasoline:

(1) Thirty percent of the sale or lease price of an internal combustion engine clean fuel vehicle; or

(2) Fifty percent of the sale or lease price of a clean fuel vehicle either fully or partly powered by electricity stored in batteries, generated by a dynamic flywheel or generated by a fuel cell on board the vehicle.

This subsection is repealed January 1, 2006 2010.'

COMMITTEE AMENDMENT

R/S

COMMITTEE AMENDMENT "A" to S.P. 95, L.D. 275

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SUMMARY

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This amendment replaces the bill and extends the current sales and use tax exemption for certain clean fuel vehicles to January 1, 2010.

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FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 275

LR 0117(02)

An Act To Promote Energy Conservation and a Cleaner Environment

Fiscal Note for Bill as Amended by Committee Amendment **A**

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$100,946	\$233,670	\$291,780	\$379,314
Revenue				
General Fund	(\$100,946)	(\$233,670)	(\$291,780)	(\$379,314)
Other Special Revenue Funds	(\$5,425)	(\$12,558)	(\$16,005)	(\$20,806)

Fiscal Detail and Notes

Extending the sales and use tax exemption for certain clean fuel vehicles until January 1, 2010 is expected to reduce General Fund revenue by \$100,946 in fiscal year 2005-06 and \$233,670 in fiscal year 2006-07.