

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 269

S.P. 89

In Senate, January 18, 2005

An Act To Reduce the Minimum Participation Requirements of Insurance Carriers

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script, reading "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator PLOWMAN of Penobscot.
Cosponsored by Representative GLYNN of South Portland and
Senators: MILLS of Somerset, RAYE of Washington, SNOWE-MELLO of Androscoggin,
SULLIVAN of York, Representatives: FAIRCLOTH of Bangor, ROSEN of Bucksport,
TARDY of Newport.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 24-A MRSA §2850-B, sub-§3, ¶D, as enacted by PL 1997, c. 445, §30 and affected by §32, is amended to read:

D. In the large or small group market, for noncompliance with the carrier's minimum participation requirements that may not exceed 75% ~~60%~~;

SUMMARY

Under current law, for purposes of guaranteed renewal, health insurance carriers are permitted to impose minimum participation requirements that may not exceed 75%. This bill reduces the minimum participation requirement to 60%.