

# MAINE STATE LEGISLATURE

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R.O.S.

L.D. 269

DATE: 4.5.05

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**INSURANCE AND FINANCIAL SERVICES**

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**STATE OF MAINE  
SENATE  
122ND LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT **A** to S.P. 89, L.D. 269, Bill, "An Act To Reduce the Minimum Participation Requirements of Insurance Carriers"

Amend the bill in section 1 by striking out all of paragraph D (page 1, lines 6 to 8 in L.D.) and inserting in its place the following:

'D. In the large or small group market, for noncompliance with the carrier's minimum participation requirements that may not exceed 75%, except as provided in subparagraph (1):

(1) For a small group policy covering 10 or fewer members, for noncompliance with the carrier's minimum participation requirements that may not exceed 70%;

**SUMMARY**

This amendment is the minority report of the committee and replaces the substance of the bill. The amendment reduces the minimum participation requirement for small groups with 10 or fewer members to 70% upon renewal of a small group policy. The 75% minimum participation requirement at the time of issuance of the policy remains unchanged.

**COMMITTEE AMENDMENT**