

MAINE STATE LEGISLATURE

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DATE: 4.26.05

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STATE OF MAINE
SENATE
122ND LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 109, L.D. 131, Bill, "An Act To Delay the Fiscal Sustainability of the Highway Fund"

Amend the amendment by inserting after section 3 the following:

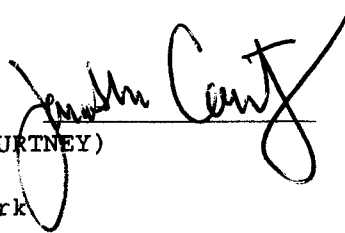
'Sec. 4. 36 MRSA §3321, sub-§5 is enacted to read:

5. Repeal. This section is repealed July 1, 2007.'

SUMMARY

This amendment repeals the laws that provide for the adjustment for inflation of the excise tax on internal combustion engine fuel and distillates effective July 1, 2007.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Senator COURTNEY)

COUNTY: York



122nd MAINE LEGISLATURE

LD 131

LR 0348(08)

An Act To Delay the Fiscal Sustainability of the Highway Fund

Fiscal Note for Senate Amendment **B** to Committee Amendment "A"

Sponsor: Sen. Courtney

Fiscal Note Required: Yes

Fiscal Note

| | 2005-06 | 2006-07 | Projections 2007-08 | Projections 2008-09 |
|-----------------------------------|---------|---------|------------------------|------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | \$0 | \$58,102 | \$15,073 |
| Highway Fund | \$0 | \$0 | \$4,747,061 | \$9,743,808 |
| Appropriations/Allocations | | | | |
| General Fund | \$0 | \$0 | \$50,450 | \$0 |
| Revenue | | | | |
| General Fund | \$0 | \$0 | (\$7,652) | (\$15,073) |
| Highway Fund | \$0 | \$0 | (\$4,747,061) | (\$9,743,808) |
| Other Special Revenue Funds | \$0 | \$0 | (\$91,923) | (\$187,459) |

Fiscal Detail and Notes

The incremental impact of this Senate amendment of repealing the annual inflation adjustment of the gasoline tax rate and the special fuel tax rate will result in a Highway Fund revenue loss of \$4,747,061 in fiscal year 2007-08 and \$9,743,808 in fiscal year 2008-09 and a General Fund revenue loss of \$7,652 in fiscal year 2007-08 and \$15,073 in fiscal year 2008-09. Maine Revenue Services will also require a General Fund appropriation of \$50,450 in fiscal year 2007-08 to support the additional administrative costs associated with this change.