

MAINE STATE LEGISLATURE

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ADS

L.D. 122

DATE: 5/25/5

(Filing No. H-512)

INSURANCE AND FINANCIAL SERVICES

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 98, L.D. 122, Bill, "An Act To Allow Insurers To Limit Their Uninsured Motorist Coverage to Persons Listed on the Policy"

Amend the bill by striking out the title and substituting the following:

'Resolve, Regarding Uninsured Motorist Coverage in Automobile Insurance Policies'

Further amend the bill by striking out everything after the title and before the summary and inserting in its place the following:

'Sec. 1. Uninsured motorist coverage study; report. Resolved: That the Department of Professional and Financial Regulation, Bureau of Insurance, shall, in consultation with interested persons, study legal and policy issues regarding uninsured vehicle coverage under motor vehicle insurance policies. The study must include, but is not limited to, current law regarding uninsured vehicle coverage in motor vehicle insurance policies, the Law Court decision in Butterfield v. Norfolk and Dedham Mutual Fire Insurance Company, 2004 ME 124, Maine Supreme Judicial Court, September 30, 2004, and related activity in the legal system and the motor vehicle insurance market since that decision. By December 5, 2005, the Superintendent of Insurance shall submit a report, including recommendations and any suggested legislation, to the Joint Standing Committee on Insurance and Financial Services. Following receipt and review

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to H.P. 98, L.D. 122

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of the report, the Joint Standing Committee on Insurance and Financial Services may report out a bill regarding uninsured motorist coverage to the Second Regular Session of the 122nd Legislature.'

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SUMMARY

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This amendment changes the title and replaces the bill with a resolve. The amendment requires the Department of Professional and Financial Regulation, Bureau of Insurance, in consultation with interested persons, to study legal and policy issues regarding uninsured vehicle coverage under motor vehicle insurance policies. The amendment requires the bureau to submit a report on the study, including recommended legislation, to the Joint Standing Committee on Insurance and Financial Services no later than December 5, 2005 and authorizes the committee to report out a bill following its review of the report.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



Approved: 05/17/05 *MAC*

122nd MAINE LEGISLATURE

LD 122

LR 0480(02)

An Act To Allow Insurers To Limit Their Uninsured Motorist Coverage to Persons Listed on the Policy

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue Funds

Fiscal Detail and Notes

Any additional costs to the Bureau of Insurance in the Department of Professional and Financial Regulation can be absorbed by the bureau utilizing existing budgetary resources.