

MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 87

S.P. 29

In Senate, January 11, 2005

**An Act To Phase Out the Corporate Income Tax over a 5-year
Period**

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator WOODCOCK of Franklin.
Cosponsored by Senator: COURTNEY of York.

Be it enacted by the People of the State of Maine as follows:

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**CONCEPT DRAFT
SUMMARY**

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This bill is a concept draft pursuant to Joint Rule 208.

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10 This bill proposes to phase out over a 5-year period Maine
taxation of corporate income.