MAINE STATE LEGISLATURE

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122nd MAINE LEGISLATURE

FIRST REGULAR SESSION-2005

Legislative Document

No. 51

H.P. 47

House of Representatives, January 11, 2005

Resolve, To Encourage Parents To Choose To Dedicate a Portion of Child Support Payments to College Investment Accounts

Reference to the Committee on Judiciary suggested and ordered printed.

Millient M. Macfarland MILLICENT M. MacFARLAND Clerk

Presented by Representative BARSTOW of Gorham.

Cosponsored by Senator COWGER of Kennebec and

Representatives: CAIN of Orono, FISCHER of Presque Isle, GERZOFSKY of Brunswick,

MAREAN of Hollis, MERRILL of Appleton, NORTON of Bangor, PINGREE of North

Haven.

Sec. 1. Encouragement of college investment accounts. Resolved: That the Treasurer of State, in consultation with the Department of Health and Human Services and the Judicial Department, research methods of encouraging the use of college investment accounts by parents paying child support. By January 15, 2006, the Treasurer of State shall report the results of the research to the Joint Standing Committee on Judiciary and shall include legislation. recommendations and suggested The Standing Committee on Judiciary has authority to report out to the Second Regular legislation Session of the Legislature.

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14 SUMMARY

This resolve directs the Treasurer of State, in consultation with the Department of Health and Human Services and the Judicial Department, to research methods of encouraging the use of college investment accounts by parents paying child support and requires the Treasurer of State to submit by January 15, 2006 a report that includes any recommendations and suggested legislation. It authorizes the Joint Standing Committee on Judiciary to report out legislation to the Second Regular Session of the 122nd Legislature.