

MAINE STATE LEGISLATURE

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AUGUSTA, MAINE

L.D. 19

DATE: 4/7/05

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TAXATION

Majority

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
122ND LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 22, L.D. 19, Bill, "An Act To Clarify the Law Regarding Transfer Tax Liability for Deeds between Domestic Partners"

Amend the bill in section 1 by striking out all of subsection 4 (page 1, lines 6 to 11 in L.D.) and inserting in its place the following:

'4. Deeds between certain family members. Deeds between husband and wife, domestic partners registered in the domestic partner registry under Title 22, section 2710, or parent and child, without actual consideration for the deed, and deeds between spouses in divorce proceedings;'

SUMMARY

This amendment restricts the exemption proposed by the bill to registered domestic partners.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



122nd MAINE LEGISLATURE

LD 19

LR 0528(02)

An Act To Clarify the Law Regarding Transfer Tax Liability for Deeds between Domestic Partners

Fiscal Note for Committee Amendment *A*

Committee: Taxation

Majority Report

Fiscal Note Required: Yes

Fiscal Note

	2005-06	2006-07	Projections 2007-08	Projections 2008-09
Net Cost (Savings)				
General Fund	\$5,842	\$10,226	\$13,762	\$17,522
Revenue				
General Fund	(\$5,842)	(\$10,226)	(\$13,762)	(\$17,522)
Other Special Revenue Funds	(\$5,842)	(\$10,226)	(\$13,762)	(\$17,522)

Fiscal Detail and Notes

This bill is expected to reduce both General Fund revenue and Other Special Revenue funds dedicated to the Housing Opportunities for Maine Fund by \$5,842 in fiscal year 2005-06 and \$10,226 in fiscal year 2006-07 due to the exemption of certain real estate transfers from the real estate transfer tax.