

MAINE STATE LEGISLATURE

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M
R.O.S.

L.D. 1919

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DATE: 4-16-04

(Filing No. S-543)

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
SECOND SPECIAL SESSION**

SENATE AMENDMENT "P" to COMMITTEE AMENDMENT "A" to H.P. 1420, L.D. 1919, Bill, "An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2004 and June 30, 2005"

Amend the amendment in Part BBBB in section 3 in the 4th line (page 266, line 10 in amendment) by striking out the following: "\$3,315,000" and inserting in its place the following: '\$315,000'

Further amend the amendment in Part BBBB by striking out all of section 4 and inserting in its place the following:

'Sec. BBBB-4. Transfers. Transfers made in accordance with section 3 must be expended for the purpose listed in this section in the following amount:

1. An amount equal to \$315,000 to the Maine Microenterprise Initiative Fund in the Department of Economic and Community Development to provide funds for grants to community-based organizations.'

Further amend the amendment by inserting at the end before the emergency clause the following:

'PART FFFF

Sec. FFFF-1. June 2004 bond issues. The Treasurer of State shall structure the general obligation bonds issued in June 2004 to be paid in semiannual installments of principal and interest over a period of no more than 9 years with the first semiannual installment due on or after January 1, 2005.

SENATE AMENDMENT

R. of S.

SENATE AMENDMENT "f" to COMMITTEE AMENDMENT "A" to H.P. 1420, L.D. 1919

Sec. FFFF-2. Appropriations and allocations. The following appropriations and allocations are made.

BAXTER COMPENSATION AUTHORITY

Baxter Compensation Authority 0117

Initiative: Appropriates one-time funds to be used for payment of compensation to former students who were victims of physical and sexual abuse at the Governor Baxter School for the Deaf or its predecessors.

General Fund	2003-04	2004-05
All Other	\$0	\$6,000,000
	<hr/>	<hr/>
General Fund Total	\$0	\$6,000,000

**BAXTER COMPENSATION AUTHORITY
DEPARTMENT TOTALS**

	2003-04	2004-05
GENERAL FUND	\$0	\$6,000,000
	<hr/>	<hr/>
DEPARTMENT TOTAL - ALL FUNDS	\$0	\$6,000,000

TRANSPORTATION, DEPARTMENT OF

Bond Interest - Highway 0358

Initiative: Deallocates funds through a restructuring of bonds issued in June 2004.

Highway Fund	2003-04	2004-05
All Other	\$0	(\$325,000)
	<hr/>	<hr/>
Highway Fund Total	\$0	(\$325,000)

Bond Retirement - Highway 0359

Initiative: Deallocates funds through a restructuring of bonds issued in June 2004.

Highway Fund	2003-04	2004-05
All Other	\$0	(\$577,778)
	<hr/>	<hr/>
Highway Fund Total	\$0	(\$577,778)

**TRANSPORTATION, DEPARTMENT OF
DEPARTMENT TOTALS**

	2003-04	2004-05
HIGHWAY FUND	\$0	(\$902,778)

R. of S.

SENATE AMENDMENT "P" to COMMITTEE AMENDMENT "A" to H.P. 1420,
L.D. 1919

2	DEPARTMENT TOTAL - ALL FUNDS	\$0	(\$902,778)
4	TREASURER OF STATE, OFFICE OF		
6	Debt Service - Treasury		
8	Initiative: Deappropriates funds through a restructuring of		
10	bonds issued in June 2004.		
12	General Fund	2003-04	2004-05
14	All Other	\$0	(\$8,144,097)
16	General Fund Total	\$0	(\$8,144,097)
18	TREASURER OF STATE, OFFICE OF		
20	DEPARTMENT TOTALS	2003-04	2004-05
22	GENERAL FUND	\$0	(\$8,144,097)
24	DEPARTMENT TOTAL - ALL FUNDS	\$0	(\$8,144,097)
26	SECTION TOTALS	2003-04	2004-05
28	GENERAL FUND	\$0	(\$144,097)
30	HIGHWAY FUND	0	(902,778)
32	SECTION TOTAL - ALL FUNDS	\$0	(\$1,046,875)

Further amend the amendment by relettering or renumbering
any nonconsecutive Part letter or section number to read
consecutively.

SUMMARY

This amendment requires the Treasurer of State to structure
the June 2004 bond issues into semiannual payments for a period
of not more than 9 years, rather than the recent practice of
annual installments over 10 years. This amendment appropriates

SENATE AMENDMENT

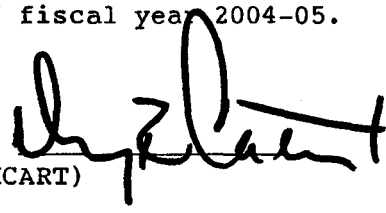
R. 63

SENATE AMENDMENT "P" to COMMITTEE AMENDMENT "A" to H.P. 1420,
L.D. 1919

2 one-time funding of \$6,000,000 to the Baxter Compensation
Authority. This amendment eliminates the transfer of funds to
4 the Baxter Compensation Authority from the unappropriated surplus
at the close of fiscal year 2004-05.

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SPONSORED BY: 
(Senator CATHCART)

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COUNTY: Penobscot

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FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1919

An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2004 and June 30, 2005

LR 2833(56)

Fiscal Note for Senate Amendment "H" to Committee Amendment "A"

Sponsor: Sen. Cathcart

Fiscal Note Required: Yes

Fiscal Note

	2003-04	2004-05
Net Cost (Savings)		
General Fund	\$0	(\$2,105,983)
Highway Fund	\$0	(\$898,553)
Appropriations/Allocations		
General Fund	\$0	(\$2,144,097)
Highway Fund	\$0	(\$902,778)
Revenue		
General Fund	\$0	(\$38,114)
Highway Fund	\$0	(\$4,225)

Fiscal Detail and Notes

This amendment will decrease the General Fund cost of the bill by \$2,105,983 in fiscal year 2004-05. Based on the estimated year-end balances for both fiscal years, this amendment maintains a balanced budget for each fiscal year of the 2004-2005 biennium. It also increases the Highway Fund balance by \$898,553 in fiscal year 2004-05.