

MAINE STATE LEGISLATURE

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M
R. of S.

L.D. 1887

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DATE: 3.19.04

(Filing No. S- 440)

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TAXATION

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
SECOND SPECIAL SESSION**

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20 COMMITTEE AMENDMENT "A" to S.P. 733, L.D. 1887, "Resolve,
To Reduce the State Valuation for the Town of Lincoln"

22 Amend the resolve in section 1 in the last line (page 1,
24 line 7 in L.D.) by striking out the following: "2004" and
inserting in its place the following: '2005'

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SUMMARY

This amendment corrects a date.

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**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1887

Resolve, to Reduce the State Valuation for the Town of Lincoln

LR 2765(02)

Fiscal Note for Bill as Amended by Committee Amendment 'A

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

No net state fiscal impact.

Fiscal Detail and Notes

Reducing the 2005 state valuation for the Town of Lincoln will result in an increase in state subsidy from the General Purpose Aid for Local Schools program within the Department of Education for SAD 67 and the Town of Lincoln beginning in fiscal year 2005-06. The change in state valuation will have an impact on the local school administrative unit, SAD 67, through their cost-sharing formula by lowering the local share for the Town of Lincoln and increasing the local share for other member units. The amounts can not be determined at this time.

Increasing the amount of funding received by the Town of Lincoln for General Purpose Aid for Local Schools will reduce the amount of school subsidy available for distribution to all other local school units in the state beginning in fiscal year 2005-06. The impact to each individual unit can not be determined at this time.