

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

m
R.O.S.

L.D. 1880

DATE: 3.17.04

(Filing No. S-432)

BUSINESS, RESEARCH AND ECONOMIC DEVELOPMENT

Reported by:

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
121ST LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 728, L.D. 1880, Bill, "An Act To Amend the Laws Governing the Loring Development Authority of Maine"

Amend the bill in section 4 in subsection 2 by inserting after paragraph C the following:

'D. Bonds may be issued by the authority only to finance projects that are substantially located within Aroostook County.'

SUMMARY

This amendment restricts the authority of the Loring Development Authority to issue bonds only to finance projects that are substantially located within Aroostook County.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1880

**An Act to Amend the Laws Governing the Loring Development
Authority of Maine**

LR 2758(02)

**Fiscal Note for Bill as Amended by Committee Amendment *A*
Committee: Business, Research and Economic Development**

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Additional costs to the Finance Authority of Maine can be absorbed utilizing existing budgeted resources.