MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

SECOND SPECIAL SESSION-2004

Legislative Document

No. 1876

S.P. 724

In Senate, February 25, 2004

An Act To Authorize a General Fund Bond Issue in the Amount of \$16,600,000 To Construct and Upgrade Water Pollution Control Facilities, To Remediate Solid Waste Landfills, To Clean Up Uncontrolled Hazardous Substance Sites, To Provide Municipal Stormwater Management Assistance, To Investigate and Remediate Municipal Brownfields, To Construct and Upgrade Public Water Systems and To Remediate Lead Paint in Low-income Households

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator MARTIN of Aroostook. (GOVERNOR'S BILL) Cosponsored by Representative KOFFMAN of Bar Harbor and Senator: KNEELAND of Aroostook, Representatives: BENNETT of Caribou, COWGER of Hallowell, FISCHER of Presque Isle, YOUNG of Limestone. **Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds as described in this Act,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$16,600,000 for the purposes described in section 6 of this Act. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

Sec. 2. Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in this Act lapse to the debt service account established for the retirement of these bonds.

Sec. 4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity.

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Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in this Act under the direction and supervision of the Department of Environmental Protection, the Department of Human Services and the Maine State Housing Authority.

Sec. 6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule.

2	ENVIRONMENTAL PROTECTION, DEPARTMENT OF	
4	Grants to construct and upgrade water pollution control facilities matched by	\$11,000,000
6	\$12,500,000	
8	Funds to abate, clean up and remediate threats to public health and the	2,100,000
10	environment from uncontrolled hazardous substance sites, landfills and municipal	
12	brownfields.	
14	Grants to assist urban municipalities in complying with new federal stormwater	500,000
16	regulations.	
18	HUMAN SERVICES, DEPARTMENT OF	
20	Curuly and low interest loons to sometrust	2,000,000
22	Grants and low-interest loans to construct and upgrade public water systems matched by \$10,000,000 in federal funds.	2,000,000
24		
26	MAINE STATE HOUSING AUTHORITY	
28	Funds to remediate lead paint in low-income households.	1,000,000
30	TOTAL ALLOCATIONS	\$16,600,000
32		
	Sec. 7. Contingent upon ratification of bond issue.	
34 36	6 do not become effective unless the people of the the issuance of the bonds as set forth in this Act.	State ratify
30	Sec. 8. Appropriation balances at year-end. At the	e end of each
38	fiscal year, all unencumbered appropriation balances state money carry forward. Bond proceeds that h	representing
40	expended within 10 years after the date of the sale lapse to General Fund debt service.	of the bonds
42	Tapse to deneral rund debt service.	
	Sec. 9. Bonds authorized but not issued. Any bon	
44	but not issued, or for which bond anticipation n issued within 5 years of ratification of th	
4 6	deauthorized and may not be issued, except that the may, within 2 years after the expiration of that 5	e Legislature
48	extend the period for issuing any remaining uniss bond anticipation notes for an additional amount of	ued bonds or
50	exceed 5 years.	

Sec. 10. Referendum for ratification; submission at general election; form of question; effective date. This Act must be submitted to the legal voters of the State at the next general election in the month of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a general election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Do you favor a \$16,600,000 bond issue to be used for the following purposes:

- (1) The sum of \$11,000,000 to provide grants to municipalities to assist in financing the construction and upgrade of water pollution control facilities to leverage an additional \$12,500,000 in federal funds;
- (2) The sum of \$2,100,000 to abate, clean up and remediate threats to public health and the environment from uncontrolled hazardous substance sites, landfills and municipal brownfields;

(3) The sum of \$500,000 to provide grants to assist urban municipalities in complying with new federal stormwater regulations;

(4) The sum of \$2,000,000 to construct and upgrade public water systems to address public health threats to leverage an additional \$10,000,000 in federal funds; and

(5) The sum of \$1,000,000 to provide grants for lead paint remediation in low-income households?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if a majority of the legal votes are cast in favor of this Act, the Governor shall proclaim the result without delay, and this Act becomes effective 30 days after the date of the proclamation.

	The Secretary of State shall prepare and furnish to each		
2	city, town and plantation all ballots, returns and copies of this		
	Act necessary to carry out the purposes of this referendum.		
4			
,	SUMMARY		
6	The funds were last by this hand increase in the amount of		

- The funds provided by this bond issue, in the amount of \$16,600,000, will be used for the following purposes:
- 10 1. The sum of \$11,000,000 to construct and upgrade water pollution control facilities, providing the state match for \$12,500,000 in federal funds;
- 2. The sum of \$2,100,000 to abate, clean up and remediate threats to public health and the environment from uncontrolled hazardous substance sites, landfills and municipal brownfields;
- 3. The sum of \$500,000 to provide grants to assist urban municipalities in complying with new federal stormwater regulations;
- 4. The sum of \$2,000,000 to construct and upgrade public water systems to address public health threats, providing the state match for \$10,000,000 in federal funds; and
- 5. The sum of \$1,000,000 to provide grants for lead paint remediation in low-income households.

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