

# MAINE STATE LEGISLATURE

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RUS

L.D. 1875

DATE: 4-29-04

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STATE OF MAINE  
SENATE  
121ST LEGISLATURE  
SECOND SPECIAL SESSION

SENATE AMENDMENT "D" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D. 1875, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities"

Amend the amendment in Part A in section 1 in the 4th line (page 1, line 42 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$11,400,000'

Further amend the amendment in Part A in section 6 by inserting at the end the following:

**'General Fund**

Ferry Vessels, Port Facilities and Marine Infrastructure	\$1,400,000
General Fund Total	<u>\$1,400,000'</u>

Further amend the amendment in Part A in section 10 by striking out all of the question (page 3, lines 18 to 20 in amendment) and inserting in its place the following:

' "Do you favor an \$11,400,000 bond issue for improvements to and development of highways and bridges and ferry vessels, port facilities and marine infrastructure that makes the State eligible for up to \$38,011,111 in matching federal funds?" '

1003

SENATE AMENDMENT "D" to COMMITTEE AMENDMENT "B" to S.P. 723,  
L.D. 1875

**SUMMARY**

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4 This amendment authorizes the issuance of bonds in the  
6 amount of \$1,400,000 to be used for improvement to and  
8 development of ferry vessels, port facilities and marine  
infrastructure. Specifically, \$1,000,000 will be expended to  
replace the Governor Curtis ferry vessel, and \$400,000 will be  
expended on ongoing improvements to the Mack Point cargo facility.

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**FISCAL NOTE REQUIRED**

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(See attached)

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SPONSORED BY:

*Christian Savage*

(Senator SAVAGE)

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COUNTY: Knox

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**SENATE AMENDMENT**

**121st Maine Legislature  
Office of Fiscal and Program Review**



**LD 1875**

**An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities**

**LR 2799(06)**

**Fiscal Note for Senate Amendment 'D' to Committee Amendment 'B'**

**Sponsor: Sen. Savage**

**Fiscal Note Required: Yes**

**Fiscal Note**

**Fiscal Detail and Notes**

This amendment increases the amount of bonds authorized by \$1,400,000 to a new total of \$31,400,000. The transportation bond is increased by \$1,400,000. The net change is expressed below.

<b>Bond Issues</b>	<b>Term(years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
General Fund - Non-taxable	10	\$1,400,000	4.1%	\$315,700	\$1,715,700