

MAINE STATE LEGISLATURE

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DATE: 4-29-04

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

HOUSE AMENDMENT "E" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D. 1875, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities"

Amend the amendment in Part B in section 1 in the 4th line (page 3, line 44 in amendment) by striking out the following: "\$3,000,000" and inserting in its place the following: '\$3,500,000'

Further amend the amendment in Part B in section 5 in the 4th line (page 4, line 25 in amendment) by inserting after the following: "Development," the following: 'the Small Enterprise Growth Board,'

Further amend the amendment in Part B in section 6 by inserting after that part relating to "ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF" and before that part relating to "MAINE STATE CULTURAL AFFAIRS COUNCIL" the following:

'SMALL ENTERPRISE GROWTH BOARD \$500,000

Provide funds for the Small Enterprise Growth Fund to make equity investments in small companies in the State with the potential for high growth and public benefit.'

Further amend the amendment in Part B in section 6 in the last line (page 5, line 15 in amendment) by striking out the

HOUSE AMENDMENT

HOUSE AMENDMENT "E" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D.
1875

following: "\$3,000,000" and inserting in its place the
following: '\$3,500,000'

Further amend the amendment in Part B section 10 in the
question in the first line (page 5, line 47 in amendment) by
striking out the following: "\$3,000,000" and inserting in its
place the following: '\$3,500,000'

Further amend the amendment in Part B in section 10 in the
question in the 3rd line (page 5, line 49 in amendment) by
inserting after the following: "development;" the following:
'equity investments in small Maine companies;'

Further amend the amendment in Part B in section 10 in the
question by inserting after the first numbered paragraph the
following:


'(2) The sum of \$500,000 for the Small Enterprise
Growth Fund for equity investments in small Maine
companies with potential for high growth;'

Further amend the amendment in Part B in section 10 in the
question by renumbering the numbered paragraphs to read
consecutively.

SUMMARY

This amendment authorizes the issuance of bonds in the
amount of \$500,000 for the Small Enterprise Growth Fund for
equity investments in small Maine companies with potential for
high growth.

FISCAL NOTE REQUIRED (See attached)

SPONSORED BY: 
(Representative RECTOR)

TOWN: Thomaston

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1875

An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities

LR 2799(18)

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep. Rector

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$ 500,000 to a new total of \$30,500,000. The economic bond is increased by \$500,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$500,000	4.1%	\$112,750	\$612,750