

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

R.S.

L.D. 1875

2

DATE: 4-29-04

(Filing No. H-970)

4

6

Reproduced and distributed under the direction of the Clerk of the House.

8

10

STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

12

14

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D. 1875, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities"

22

Amend the amendment in Part A in section 1 in the 4th line (page 1, line 42 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$11,000,000'

24

26

28

Further amend the amendment in Part A in section 6 by inserting at the end the following:

30

'General Fund

32

Ferry Vessels, Port Facilities and
Marine Infrastructure

\$1,000,000

34

General Fund Total

\$1,000,000'

36

38

Further amend the amendment in Part A in section 10 by striking out all of the question (page 3, lines 18 to 20 in amendment) and inserting in its place the following:

40

42

' "Do you favor an \$11,000,000 bond issue for improvements to and development of highways and bridges and ferry vessels, port facilities and marine infrastructure that makes the State eligible for up to \$37,111,111 in matching federal funds?" '

44

46

HOUSE AMENDMENT

R.O.S.

HOUSE AMENDMENT "b" to COMMITTEE AMENDMENT "B" to S.P. 723, L.D.
1875

SUMMARY

2
4
6
8
10
12
14
16
18
20

This amendment authorizes the issuance of bonds in the amount of \$1,000,000 to be used for improvement to and development of ferry vessels, port facilities and marine infrastructure. Specifically, these funds will be expended to replace the Governor Curtis ferry vessel.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: Deborah McNeil
(Representative McNEIL)

TOWN: Rockland

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1875

An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities

LR 2799(15)

Fiscal Note for House Amendment " " to Committee Amendment " "

Sponsor: Rep. McNeil

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$1,000,000 to a new total of \$31,000,000. The transportation bond is increased by \$1,000,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$1,000,000	4.1%	\$225,500	\$1,225,500