

# MAINE STATE LEGISLATURE

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L.D. 1875

DATE: 4-28-04

(Filing No. S-560)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reported by: Majority

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**STATE OF MAINE  
SENATE  
121ST LEGISLATURE  
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 723, L.D. 1875, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities"

Amend the bill by striking out the title and substituting the following:

**'An Act To Authorize Bond Issues for Ratification by Voters at the November 2004 Election'**

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

**'PART A**

**Sec. A-1. Authorization of bonds.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$18,250,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.



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2           **Sec. A-7. Contingent upon ratification of bond issue.** Sections 1  
to 6 do not become effective unless the people of the State  
ratify the issuance of the bonds as set forth in this Part.

4           **Sec. A-8. Appropriation balances at year-end.** At the end of each  
6 fiscal year, all unencumbered appropriation balances representing  
state money carry forward. Bond proceeds that have  
8 not been expended within 10 years after the date of the sale of  
the bonds lapse to General Fund and Highway Fund debt service.

10           **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized  
12 but not issued, or for which bond anticipation notes are not  
issued within 5 years of ratification of this Part, are  
14 deauthorized and may not be issued, except that the Legislature  
may, within 2 years after the expiration of that 5-year period,  
16 extend the period for issuing any remaining unissued bonds or  
bond anticipation notes for an additional amount of time not to  
18 exceed 5 years.

20           **Sec. A-10. Referendum for ratification; submission at general  
election; form of question; effective date.** This Part must be submitted  
22 to the legal voters of the State at the next general election in  
the month of November following passage of this Act. The  
24 municipal officers of this State shall notify the inhabitants of  
their respective cities, towns and plantations to meet, in the  
26 manner prescribed by law for holding a general election, to vote  
on the acceptance or rejection of this Part by voting on the  
28 following question:

30           "Do you favor an \$18,250,000 bond issue for improvements to  
and development of highways and bridges; airports; ferry  
32 vessels, port facilities and marine infrastructure; rail  
corridors and structures; intermodal facilities; and trail  
34 and pedestrian facilities that makes the State eligible for  
up to \$55,250,000 in matching federal funds?"

36           The legal voters of each city, town and plantation shall  
38 vote by ballot on this question and designate their choice by a  
cross or check mark placed within a corresponding square below  
40 the word "Yes" or "No." The ballots must be received, sorted,  
counted and declared in open ward, town and plantation meetings  
42 and returns made to the Secretary of State in the same manner as  
votes for members of the Legislature. The Governor shall review  
44 the returns and, if a majority of the legal votes are cast in  
favor of this Part, the Governor shall proclaim the result  
46 without delay, and this Part becomes effective 30 days after the  
date of the proclamation.

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2 The Secretary of State shall prepare and furnish to each  
city, town and plantation all ballots, returns and copies of this  
Part necessary to carry out the purposes of this referendum.

4

6

**PART B**

8

**Sec. B-1. Authorization of bonds.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$18,900,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

18

**Sec. B-2. Records of bonds issued kept by Treasurer of State.** The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

24

**Sec. B-3. Sale; how negotiated; proceeds appropriated.** The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Part. Any unencumbered balances remaining at the completion of the projects in this Part lapse to the debt service account established for the retirement of these bonds.

34

**Sec. B-4. Interest and debt retirement.** The Treasurer of State shall pay interest due or accruing on any bonds issued under this Part and all sums coming due for payment of bonds at maturity.

38

**Sec. B-5. Disbursement of bond proceeds.** The proceeds of the bonds must be expended as set out in this Part under the direction and supervision of the Department of Economic and Community Development, the Small Enterprise Growth Board, the Department of Administrative and Financial Services, the Downeast Institute for Applied Marine Research and Education, the University of Maine, the Maine State Cultural Affairs Council and the Maine State Housing Authority.

48

**Sec. B-6. Allocations from General Fund bond issue.** The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

50

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2	<b>ECONOMIC AND COMMUNITY DEVELOPMENT, DEPARTMENT OF</b>	\$3,700,000
4	Provide funds to the Natural Resources	
6	Applied Research Fund at the Maine	
8	Technology Institute in anticipation of	
10	\$3,700,000 in federal or private funding.	
12	Eligible research includes applied forest	
14	bio-products, marine fisheries and	
16	agricultural research. Eligible institutions	
18	include the State's nonprofit institutions	
20	and state governmental and	
22	quasi-governmental agencies.	
24	<b>SMALL ENTERPRISE GROWTH BOARD</b>	\$2,000,000
26	Provide funds for the Small Enterprise	
28	Growth Fund to make equity investments in	
30	small companies in the State with the	
32	potential for high growth and public	
34	benefit.	
36	<b>MAINE STATE CULTURAL AFFAIRS COUNCIL</b>	\$1,000,000
38	Provide funds for the New Century Community	
40	Program in anticipation of \$1,000,000 in	
42	matching funds to invest in capital	
44	improvements of cultural assets, including	
46	libraries, museums, historical buildings,	
48	theaters and other arts facilities.	
50	<b>MAINE STATE HOUSING AUTHORITY</b>	\$2,000,000
52	Provide funds for weatherization of single	
54	and multifamily homes occupied by low-income	
56	persons.	
58	<b>MAINE STATE HOUSING AUTHORITY</b>	\$2,000,000
60	Provide funds in anticipation of \$2,000,000	
62	in matching federal funds for family and	
64	elderly housing options for Native American	
66	tribes through the Four Directions	
68	Development Corporation.	
70	<b>UNIVERSITY OF MAINE</b>	\$4,000,000
72	Provide funds for critical storage and	

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COMMITTEE AMENDMENT "A" to S.P. 723, L.D. 1875

2 upgrades at the Raymond H. Fogler Library,  
the state research library for business,  
4 science and technology at the University of  
Maine.

6 **ADMINISTRATIVE AND FINANCIAL SERVICES,**  
7 **DEPARTMENT OF** \$3,000,000

8 Provide funds for capital investments for  
10 Maine Army National Guard armory and  
12 facility repairs and upgrades throughout the  
State.

14 **DOWNEAST INSTITUTE FOR APPLIED**  
15 **MARINE RESEARCH AND EDUCATION** \$1,200,000

16 Provide funds to purchase the property known  
18 as Black Duck Cove on Great Wass Island,  
which includes a 9,000-square-foot building,  
20 a working wharf and 2 lobster pounds, to  
22 serve as the home of the Downeast Institute  
for Applied Marine Research and Education.

24 **TOTAL FUNDS ALLOCATED** \$18,900,000

26 **Sec. B-7. Contingent upon ratification of bond issue.** Sections 1  
28 to 6 of this Part do not become effective unless the people of  
the State ratify the issuance of the bonds as set forth in this  
30 Part.

32 **Sec. B-8. Appropriation balances at year-end.** At the end of each  
fiscal year, all unencumbered appropriation balances representing  
34 state money carry forward. Bond proceeds that have not been  
expended within 10 years after the date of the sale of the bonds  
36 lapse to General Fund debt service.

38 **Sec. B-9. Bonds authorized but not issued.** Any bonds authorized  
but not issued, or for which bond anticipation notes are not  
40 issued within 5 years of ratification of this Part, are  
deauthorized and may not be issued, except that the Legislature  
42 may, within 2 years after the expiration of that 5-year period,  
extend the period for issuing any remaining unissued bonds or  
44 bond anticipation notes for an additional amount of time not to  
exceed 5 years.

46 **Sec. B-10. Referendum for ratification; submission at statewide**  
48 **election; form of question; effective date.** This Part must be submitted  
to the legal voters of the State at the next general election in

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2 the month of November following passage of this Act. The  
3 municipal officers of this State shall notify the inhabitants of  
4 their respective cities, towns and plantations to meet, in the  
5 manner prescribed by law for holding a general election, to vote  
6 on the acceptance or rejection of this Part by voting on the  
7 following question:

8 "Do you favor a \$18,900,000 bond issue to stimulate economic  
9 growth and job creation through investments in research and  
10 development; equity investments in small Maine companies;  
11 investments in the New Century Community Program;  
12 weatherization of low-income housing; family and elderly  
13 housing options for the Native American tribes; improvements  
14 to the Raymond H. Fogler Library at the University of Maine,  
15 in anticipation of approximately \$10,000,000 in federal and  
16 private matching funds; repairs and upgrades to Maine Army  
17 National Guard armories and facilities; and a purchase of  
18 property. The bonds would be used for the following  
19 purposes:

- 20 (1) The sum of \$3,700,000 for the Maine Technology  
21 Institute's Natural Resources Applied Research Fund to  
22 support applied forest bio-products, marine fisheries  
23 and agricultural research to retain jobs by meeting  
24 existing research needs in Maine's  
25 natural-resource-based industries. These funds  
26 leverage \$3,700,000 in required matching funds;
- 27 (2) The sum of \$2,000,000 for the Small Enterprise  
28 Growth Fund for equity investments in small Maine  
29 companies with potential for high growth;
- 30 (3) The sum of \$1,000,000 for the New Century  
31 Community Program to fund cultural investments;
- 32 (4) The sum of \$2,000,000 for weatherization of single  
33 and multifamily homes occupied by low-income persons;
- 34 (5) The sum of \$2,000,000 for family and elderly  
35 housing options for Native American tribes through the  
36 Four Directions Development Corporation, attracting  
37 approximately \$2,000,000 in federal funds;
- 38 (6) The sum of \$4,000,000 for critical improvements  
39 and expansion plans for the Raymond H. Fogler Library  
40 at the University of Maine, the state research library  
41 for business, science and technology;
- 42 (7) The sum of \$3,000,000 to repair and upgrade Maine  
43 Army National Guard armories and facilities; and  
44  
45  
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2 (8) The sum of \$1,200,000 to purchase property to  
3 serve as the home of the Downeast Institute for Applied  
4 Marine Research and Education?"

6 The legal voters of each city, town and plantation shall  
7 vote by ballot on this question and designate their choice by a  
8 cross or check mark placed within a corresponding square below  
9 the word "Yes" or "No." The ballots must be received, sorted,  
10 counted and declared in open ward, town and plantation meetings  
11 and returns made to the Secretary of State in the same manner as  
12 votes for members of the Legislature. The Governor shall review  
13 the returns and, if a majority of the legal votes are cast in  
14 favor of this Part, the Governor shall proclaim the result  
15 without delay, and this Part becomes effective 30 days after the  
16 date of the proclamation.

18 The Secretary of State shall prepare and furnish to each  
19 city, town and plantation all ballots, returns and copies of this  
20 Part necessary to carry out the purposes of this referendum.

22

### PART C

24

26 **Sec. C-1. Authorization of bonds.** The Treasurer of State is  
27 authorized, under the direction of the Governor, to issue bonds  
28 in the name and on behalf of the State in an amount not exceeding  
29 \$17,775,000 for the purposes described in section 6 of this  
30 Part. The bonds are a pledge of the full faith and credit of the  
31 State. The bonds may not run for a period longer than 10 years  
32 from the date of the original issue of the bonds. At the  
33 discretion of the Treasurer of State, with the approval of the  
34 Governor, any issuance of bonds may contain a call feature.

34

36 **Sec. C-2. Records of bonds issued kept by Treasurer of State.** The  
37 Treasurer of State shall keep an account of each bond showing the  
38 number of the bond, the name of the successful bidder to whom  
39 sold, the amount received for the bond, the date of sale and the  
40 date when payable.

40

42 **Sec. C-3. Sale; how negotiated; proceeds appropriated.** The  
43 Treasurer of State may negotiate the sale of the bonds by  
44 direction of the Governor, but no bond may be loaned, pledged or  
45 hypothecated on behalf of the State. The proceeds of the sale of  
46 the bonds, which must be held by the Treasurer of State and paid  
47 by the Treasurer of State upon warrants drawn by the State  
48 Controller, are appropriated solely for the purposes set forth in  
49 this Part. Any unencumbered balances remaining at the completion  
50 of the projects in this Part lapse to the debt service account  
established for the retirement of these bonds.

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2           **Sec. C-4. Interest and debt retirement.** The Treasurer of State  
shall pay interest due or accruing on any bonds issued under this  
4 Part and all sums coming due for payment of bonds at maturity.

6           **Sec. C-5. Disbursement of bond proceeds.** The proceeds of the  
bonds must be expended as set out in this Part under the  
8 direction and supervision of the Department of Environmental  
Protection, the Department of Human Services and the Maine State  
10 Housing Authority.

12           **Sec. C-6. Allocations from General Fund bond issue.** The proceeds  
of the sale of the bonds authorized under this Part must be  
14 expended as designated in the following schedule.

16	<b>ENVIRONMENTAL PROTECTION, DEPARTMENT OF</b>	
18		
20	Grants to construct and upgrade water pollution control facilities matched by \$12,500,000 in federal funds.	\$11,000,000
22		
24	Funds to abate, clean up and remediate threats to public health and the environment from uncontrolled hazardous substance sites, landfills and municipal brownfields.	3,275,000
26		
28	Grants to assist urban municipalities and publicly funded higher education institution generators in complying with new federal stormwater regulations.	500,000
30		
32		
34	<b>HUMAN SERVICES, DEPARTMENT OF</b>	
36		
38	Grants and low-interest loans to construct and upgrade public water systems matched by \$10,000,000 in federal funds.	2,000,000
40		
42	<b>MAINE STATE HOUSING AUTHORITY</b>	
44	Funds to remediate lead paint in low-income households.	1,000,000
46		
48	<b>TOTAL ALLOCATIONS</b>	<hr/> <b>\$17,775,000</b>

# COMMITTEE AMENDMENT

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2           **Sec. C-7. Contingent upon ratification of bond issue.** Sections 1  
to 6 do not become effective unless the people of the State  
ratify the issuance of the bonds as set forth in this Part.

4  
6           **Sec. C-8. Appropriation balances at year-end.** At the end of each  
fiscal year, all unencumbered appropriation balances representing  
state money carry forward. Bond proceeds that have not been  
8 expended within 10 years after the date of the sale of the bonds  
lapse to General Fund debt service.

10           **Sec. C-9. Bonds authorized but not issued.** Any bonds authorized  
12 but not issued, or for which bond anticipation notes are not  
issued within 5 years of ratification of this Part, are  
14 deauthorized and may not be issued, except that the Legislature  
may, within 2 years after the expiration of that 5-year period,  
16 extend the period for issuing any remaining unissued bonds or  
bond anticipation notes for an additional amount of time not to  
18 exceed 5 years.

20           **Sec. C-10. Referendum for ratification; submission at general**  
**election; form of question; effective date.** This Part must be submitted  
22 to the legal voters of the State at the next general election in  
the month of November following passage of this Act. The  
24 municipal officers of this State shall notify the inhabitants of  
their respective cities, towns and plantations to meet, in the  
26 manner prescribed by law for holding a general election, to vote  
on the acceptance or rejection of this Part by voting on the  
28 following question:

30           "Do you favor a \$17,775,000 bond issue to be used for the  
following purposes:

32                           (1) The sum of \$2,500,000 to the state revolving fund  
34 that provides low-interest loans to municipalities and  
others for wastewater treatment to leverage an  
36 additional \$12,500,000 in federal funds;

38                           (2) The sum of \$1,500,000 to the small community grant  
program to provide grants to towns for pollution  
40 abatement and septic facilities to protect drinking  
water, shellfish areas and other waters of the State;

42                           (3) The sum of \$7,000,000 to the state pollution grant  
44 program to provide water pollution control grants to  
assist municipalities unable to fully finance projects;

46                           (4) The sum of \$2,875,000 to the uncontrolled  
48 hazardous substance program for site clean-up;

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- 2 (5) The sum of \$250,000 to the municipal brownfields program to allow assessment of sites for economic reuse;
- 4 (6) The sum of \$150,000 to the landfill remediation program to reimburse municipal costs;
- 6 (7) The sum of \$500,000 to provide grants to assist urban municipalities and publicly funded higher education institution generators in complying with new federal stormwater regulations;
- 8 (8) The sum of \$2,000,000 to construct and upgrade public water systems to address public health threats to leverage an additional \$10,000,000 in federal funds; and
- 10 (9) The sum of \$1,000,000 to provide grants for lead paint remediation in low-income households?"

20 The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if a majority of the legal votes are cast in favor of this Part, the Governor shall proclaim the result without delay, and this Part becomes effective 30 days after the date of the proclamation.

32 The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Part necessary to carry out the purposes of this referendum.

**PART D**

38 **Sec. D-1. Authorization of bonds.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$65,000,000 for the purposes described in section 8 of this Part and to access \$30,250,000 in matching contributions from public and private sources. No more than \$25,000,000 may be issued in the first year and no more than \$20,000,000 may be issued in each of the 2 subsequent years, except that any unused balance may be added to the specified amount in subsequent years. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the

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2 discretion of the Treasurer of State, with the approval of the  
Governor, any issuance of bonds may contain a call feature.

4       **Sec. D-2. Records of bonds issued kept by Treasurer of State.** The  
Treasurer of State shall keep an account of each bond showing the  
6 number of the bond, the name of the successful bidder to whom  
sold, the amount received for the bond, the date of sale and the  
8 date when payable.

10       **Sec. D-3. Sale; how negotiated; proceeds appropriated.** The  
Treasurer of State may negotiate the sale of the bonds by  
12 direction of the Governor, but no bond may be loaned, pledged or  
hypothecated on behalf of the State. The proceeds of the sale of  
14 the bonds, which must be held by the Treasurer of State and paid  
by the Treasurer of State upon warrants drawn by the State  
16 Controller, are appropriated solely for the purposes set forth in  
this Part. Any unencumbered balances remaining at the completion  
18 of the projects in this Part lapse to the debt service account  
established for the retirement of these bonds.

20       **Sec. D-4. Taxable bond option.** The Treasurer of State, at the  
22 direction of the Governor, shall covenant and consent that the  
interest on the bonds is includable under the United States  
24 Internal Revenue Code in the gross income of the holders of the  
bonds to the same extent and in the same manner that the interest  
26 on bills, bonds, notes or other obligations of the United States  
is includable in the gross income of the holders under the United  
28 States Internal Revenue Code or any subsequent law. The powers  
conferred by this section are not subject to any limitations or  
30 restrictions of any law that may limit the power to so covenant  
and consent.

32       **Sec. D-5. Interest and debt retirement.** The Treasurer of State  
34 shall pay interest due or accruing on any bonds issued under this  
Part and all sums coming due for payment of bonds at maturity.

36       **Sec. D-6. Disbursement of bond proceeds allocated to Land for  
38 Maine's Future Board.** The proceeds of the bonds allocated to the  
Land for Maine's Future Board must be expended for acquisition of  
40 land and interest in land for conservation, water access, outdoor  
recreation, wildlife and fish habitat and farmland preservation  
42 in accordance with the provisions for such acquisitions under the  
Maine Revised Statutes, Title 5, chapter 353, including all costs  
44 associated with such acquisitions, except that use of the  
proceeds of these bonds is subject to the following conditions  
46 and requirements.

1. Hunting, fishing, trapping and public access may not be prohibited on land acquired with bond proceeds, except to the extent of applicable state, local or federal laws and regulations.

2. Payment from bond proceeds for acquisitions of local or regional significance, as determined by the Land for Maine's Future Board, may be made directly to cooperating entities as defined in Title 5, section 6201, subsection 2 for acquisition of land and interest in land by cooperating entities, subject to terms and conditions enforceable by the State to ensure their use for the purposes of this Part.

3. The bond funds must be matched with at least \$30,000,000 in public and private contributions. Seventy percent of that amount must be in the form of cash or other tangible assets, including the value of land and real property interest acquired by or contributed to cooperating entities when property interests have a direct relationship to the property proposed for protection, as determined by the Land for Maine's Future Board. The remaining 30% may be matching contributions and may include the value of project-related, in-kind contributions of goods and services to and by cooperating entities.

4. Ten percent of the bond proceeds allocated to the Land for Maine's Future Board must be made available to acquire public access to water in accordance with the provisions of Title 5, section 6203-A.

5. Ten percent of the bond proceeds allocated to the Land for Maine's Future Board must be made available to protect farmland in accordance with Title 5, section 6207.

6. To the extent the purposes are consistent with the disbursement provisions in this Part, 100% of the bond proceeds may be considered as state match for any federal funding to be made available to the State.

**Sec. D-7. Disbursement of bond proceeds allocated to Department of Conservation, Bureau of Parks and Lands.** The proceeds of the bonds allocated to the Department of Conservation, Bureau of Parks and Lands must be expended for capital improvements in state parks, historic sites and in other state-owned parks. These bond funds must be matched with at least \$250,000 in public and private contributions. To the extent the purposes are consistent with disbursement provisions in this Part, 100% of these bond proceeds may be considered as state match for any federal funding to be made available to the State.



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2 must be submitted to the legal voters of the State at the next  
3 general election in the month of November following passage of  
4 this Act. The municipal officers of this State shall notify the  
5 inhabitants of their respective cities, towns and plantations to  
6 meet, in the manner prescribed by law for holding a general  
7 election, to vote on the acceptance or rejection of this Part by  
8 voting on the following question:

9  
10 "Do you favor a \$65,000,000 bond issue, including  
11 \$60,000,000 to purchase public land and easements statewide  
12 from willing sellers for conservation, water access, outdoor  
13 recreation including hunting and fishing, wildlife and fish  
14 habitat and farmland preservation, and \$5,000,000 for  
15 necessary capital improvements to state parks, historic  
16 sites and other state-owned parks, all to be matched by at  
17 least \$30,250,000 in private and public contributions?"

18 The legal voters of each city, town and plantation shall  
19 vote by ballot on this question and designate their choice by a  
20 cross or check mark placed within a corresponding square below  
21 the word "Yes" or "No." The ballots must be received, sorted,  
22 counted and declared in open ward, town and plantation meetings  
23 and returns made to the Secretary of State in the same manner as  
24 votes for members of the Legislature. The Governor shall review  
25 the returns and, if a majority of the legal votes are cast in  
26 favor of this Part, the Governor shall proclaim the result  
27 without delay, and this Part becomes effective 30 days after the  
28 date of the proclamation.

29  
30 The Secretary of State shall prepare and furnish to each  
31 city, town and plantation all ballots, returns and copies of this  
32 Part necessary to carry out the purposes of this referendum.'

34

36 **SUMMARY**

38 **Part A**

39  
40 The funds provided by this bond issue, in the amount of  
41 \$18,250,000, will be used for improvements to and development of  
42 highways and bridges; airports; ferry vessels, port facilities  
43 and marine infrastructure; rail corridors and structures;  
44 intermodal facilities; and trail and pedestrian facilities.

46 **Part B**

47 This Part proposes a referendum vote on the following  
48 proposed bonds:

50

**COMMITTEE AMENDMENT**



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1. Three million seven hundred thousand dollars for Maine Technology Institute's Natural Resources Applied Research Fund competitive grants for applied research in natural-resource-based industries, including forest bio-products, marine fisheries and agriculture. These funds leverage \$4,000,000 in required matching funds;

2. Two million dollars for the Small Enterprise Growth Fund for equity investments in small Maine companies with potential for high growth. These funds leverage private equity investments;

3. One million dollars for the New Century Community Program for capital improvements to cultural resources;

4. Two million dollars for weatherization of single and multifamily homes occupied by low-income persons;

5. Two million dollars for family and elderly housing options for Native American tribes through the Four Directions Development Corporation. These funds would help attract \$2,000,000 in federal funds;

6. Two million dollars for critical improvements and expansion plans for the Raymond H. Fogler Library at the University of Maine, the state research library for business, science and technology;

7. Three million dollars to repair and upgrade Maine Army National Guard armories and facilities located throughout the State; and

8. One million two hundred thousand dollars to purchase the property known as Black Duck Cove on Great Wass Island, which includes a 9,000-square-foot building, a working wharf and 2 lobster pounds, to serve as the home of the Downeast Institute for Applied Marine Research and Education.

Part C

Part C provides for a bond issue in the amount of \$17,775,000 to be used for the following purposes:

1. The sum of \$11,000,000 to construct and upgrade water pollution control facilities, providing the state match for \$12,500,000 in federal funds;

2. The sum of \$3,275,000 to abate, clean up and remediate threats to public health and the environment from uncontrolled hazardous substance sites, landfills and municipal brownfields;

COMMITTEE AMENDMENT "A" to S.P. 723, L.D. 1875

3. The sum of \$500,000 to provide grants to assist urban municipalities and publicly funded higher education institution generators in complying with new federal stormwater regulations;

4. The sum of \$2,000,000 to construct and upgrade public water systems to address public health threats, providing the state match for \$10,000,000 in federal funds; and

5. The sum of \$1,000,000 to provide grants for lead paint remediation in low-income households.

Part D

Part D recapitalizes the program administered by the Land for Maine's Future Board with \$60,000,000 over 3 years to continue Maine's land conservation efforts, leveraging a minimum of \$30,000,000 in required matching funds. The funding priorities include:

1. Conservation properties in the rapidly developing areas of southern and coastal Maine;

2. Public access to outdoor recreational opportunities statewide;

3. Protection via easement of traditional public access and uses in the North Woods and support for sustainable forestry and strategically targeted fee acquisitions in areas of very high public value;

4. Farmland protection to support an economically viable agricultural sector;

5. Public access to coastal and inland waters; and

6. Highly significant wildlife habitat and ecological areas.

This part of the bond issue also provides additional funds of \$5,000,000 for capital improvements to state parks, historic sites and other state-owned parks, including \$1,000,000 for Capitol Park in Augusta. This bond anticipates a total of an additional \$30,250,000 in matching funds from federal and other sources.

FISCAL NOTE REQUIRED  
(See Attached)

**121st Maine Legislature  
Office of Fiscal and Program Review**



**LD 1875**

**An Act To Authorize Department of Transportation Bond Issues in the Amount of \$18,250,000 To Match Available Federal Funds for Improvements to and Development of Highways and Bridges; Airports; Ferry Vessels, Port Facilities and Marine Infrastructure; Rail Corridors and Structures; Intermodal Facilities; and Trail and Pedestrian Facilities**

**LR 2799(02)**

**Fiscal Note for Bill As Amended by Committee Amendment 'A'**

**Committee: Appropriations and Financial Affairs**

**Fiscal Note Required: Yes**

**Majority Report**

**Fiscal Note**

Current biennium cost increase - General Fund

<b>Bond Issues (Parts A,B,C&amp;D)</b>	<b>Term(years)</b>	<b>Principal</b>	<b>Rate (%)</b>	<b>Interest</b>	<b>Total Cost</b>
A Highway Fund - Non-taxable	10	\$13,500,000	4.1%	\$3,044,250	\$16,544,250
A General Fund - Non-taxable	10	\$4,750,000	4.1%	\$1,071,125	\$5,821,125
B General Fund - Non-taxable	10	\$14,900,000	4.1%	\$3,359,950	\$18,259,950
B General Fund - Taxable	10	\$4,000,000	5.2%	\$1,144,000	\$5,144,000
C General Fund - Non-taxable	10	\$17,775,000	4.1%	\$4,008,263	\$21,783,263
D General Fund - Non-taxable	10	\$65,000,000	4.1%	\$14,657,500	\$79,657,500
		<b>\$119,925,000</b>		<b>\$27,285,088</b>	<b>\$147,210,088</b>

<b>Referendum Costs</b>	<b>Month/Year</b>	<b>Election Type</b>	<b>Question</b>	<b>Length</b>
	Nov-04	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions increases the ballot length, an additional appropriation of \$8,000 or more may be required.