



121st MAINE LEGISLATURE

SECOND SPECIAL SESSION-2004

Legislative Document

No. 1871

H.P. 1394

House of Representatives, February 25, 2004

Resolve, To Provide for the Reorganization of the Student Loan Repayment and Forgiveness Programs To Better Meet the Needs of Maine Employers and the Maine Economy

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 205.

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

Millicent M. Mac Jarland MILLICENT M. MacFARLAND

Clerk

Presented by Representative FISCHER of Presque Isle. Cosponsored by Senator DOUGLASS of Androscoggin and Representatives: CUMMINGS of Portland, MILLS of Cornville, MURPHY of Kennebunk, SULLIVAN of Biddeford, THOMAS of Orono, Senators: CATHCART of Penobscot, HALL of Lincoln, MITCHELL of Penobscot.

Sec. 1. Conversion of loan forgiveness program. Resolved: That 2 the Commissioner of Education shall work with the Chief Executive Officer of the Finance Authority of Maine to develop and present 4 legislation to the First Regular Session of the 122nd Legislature that converts the State's education loan forgiveness programs to 6 loan repayment programs and streamlines entry into and administration of loan repayment programs. Special consideration 8 must be given to maintaining the State's commitment to current participants in loan repayment and loan forgiveness programs.

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SUMMARY

14 This resolve requires the Department of Education and the Finance Authority of Maine to work together to develop and 16 present to the First Regular Session of the 122nd Legislature legislation to convert higher education loan forgiveness programs 18 to loan repayment programs. The legislation must also streamline the State's loan repayment programs and maintain the State's 20 commitment to current loan repayment and forgiveness program participants.