

MAINE STATE LEGISLATURE

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L.D. 1843

DATE: 4-7-04

(Filing No. H-867)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1369, L.D. 1843, Bill, "An Act To Require Surety Bonding by Payroll Processing Companies"

Amend the amendment in section 4 by striking out all of the amending clause (page 1, line 47 in amendment) and inserting in its place the following:

'Sec. 4. 10 MRSA §1495-B, sub-§§3 to 7 are enacted to read:'

Further amend the amendment in section 4 by adding at the end the following:

'7. Exception. A payroll processor that does not handle a client's funds is not subject to this section.'

Further amend the amendment in section 6 in that part designated "~~§1495-D.~~" in subsection 3 in the first line (page 3, line 40 in amendment) by striking out the following: "An" and inserting in its place the following: 'Except as provided in section 1495-E, subsection 4, an'

Further amend the amendment in section 6 in that part designated "~~§1495-E.~~" by inserting at the end the following:

'4. Exception. A payroll processor that does not handle a client's funds is not subject to this section.'

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1369,
L.D. 1843

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SUMMARY

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This amendment specifies that a payroll processor that does
not handle a client's funds is not subject to the provisions
requiring disclosure or surety bonding.

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SPONSORED BY: *Nancy Sullivan*
(Representative SULLIVAN)

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TOWN: Biddeford

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