

MAINE STATE LEGISLATURE

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R. 018

L.D. 1828

DATE: 1-29-04

(Filing No. H-655)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "F" to COMMITTEE AMENDMENT "A" to H.P. 1351, L.D. 1828, Bill, "An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary for the Proper Operations of State Government for the Fiscal Years Ending June 30, 2004 and June 30, 2005"

Amend the amendment by inserting after Part CC the following:

PART DD

Sec. DD-1. 36 MRSA §683, sub-§1, as repealed and replaced by PL 2003, c. 20, Pt. BB, §1 and affected by §3, is repealed and the following enacted in its place:

1. Exemption amount. The estate up to the just value of \$7,000 of the homestead of a permanent resident of this State who has owned a homestead in this State for the preceding 12 months is exempt from taxation except for assessments for special benefits. In determining the local assessed value of the exemption, the assessor shall multiply the amount of the exemption by the ratio of current just value upon which the assessment is based as furnished in the assessor's annual return pursuant to section 383. If the title to a homestead is held by the applicant jointly or in common with others, the exemption may not exceed \$7,000 of the just value of the homestead but may be apportioned among the owners who reside on the property to the extent of their respective interests. A municipality responsible for administering the homestead exemption has no obligation to create separate accounts for each partial interest in a homestead owned jointly or in common.

HOUSE AMENDMENT

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Sec. DD-2. 36 MRSA §683, sub-§1-A, as enacted by PL 2003, c. 20, Pt. BB, §2 and affected by §3, is repealed.

Sec. DD-3. Application. Those portions of this Part that repeal and replace the Maine Revised Statutes, Title 36, section 683, subsection 1 and repeal subsection 1-A apply to property taxes based on the status of property on or after April 1, 2004.

Sec. DD-4. Appropriations and allocations. The following appropriations and allocations are made.

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF

Homestead Property Tax Exemption Reimbursement 0886

Initiative: Appropriates funds to revert the tiered homestead property tax exemption back to a \$7,000 exemption regardless of property value beginning in fiscal year 2004-05.

General Fund	2003-04	2004-05
All Other	\$0	\$4,947,662
General Fund Total	\$0	\$4,947,662

ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF DEPARTMENT TOTALS

	2003-04	2004-05
GENERAL FUND	\$0	\$4,947,662
DEPARTMENT TOTAL - ALL FUNDS	\$0	\$4,947,662'

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

HOUSE AMENDMENT "F" to COMMITTEE AMENDMENT "A" to H.P. 1351,
L.D. 1828

SUMMARY

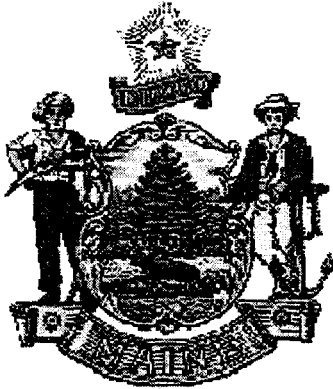
This amendment restores the homestead property tax exemption to \$7,000 for all homesteads for property tax valuations determined after April 2004.

SPONSORED BY: Kevin J. Glynn
(Representative GLYNN)

TOWN: South Portland

FISCAL NOTE REQUIRED,
(See attached)

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1828

An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary for the Proper Operations of State Government for the Fiscal Years Ending June 30, 2004 and June 30, 2005

LR 2700(22)

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Glynn

Fiscal Note Required: Yes

Fiscal Note

	2003-04	2004-05
Net Cost (Savings)		
General Fund	\$0	\$4,815,409
Appropriations/Allocations		
General Fund	\$0	\$4,947,662
Revenue		
General Fund	\$0	\$132,253
Other Special Revenue Funds	\$0	\$7,107

Fiscal Detail and Notes

This amendment will increase the General Fund cost of the bill by \$4,815,409 in fiscal year 2004-05. The net General Fund cost of the amendment is \$4,551,680 in fiscal year 2005-06 and \$4,654,655 in fiscal year 2006-07.