MAINE STATE LEGISLATURE

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~~ ~45.	L.D. 1749
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4	DATE: 3-17-04 (Filing No. H-769)
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6	MARINE RESOURCES
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10	Reproduced and distributed under the direction of the Clerk o the House.
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	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 121ST LEGISLATURE
16	SECOND SPECIAL SESSION
18	Λ
20	COMMITTEE AMENDMENT "A" to H.P. 1271, L.D. 1749, Bill, "A
20	Act To Provide for the Assessment of the Mahogany Quahog Resource
22	Amend the bill by inserting after section 1 the following:
24	'Sec. 2. 12 MRSA §6731-A, sub-§6 is enacted to read:
26	6. Stock assessment and report. The department shal
	conduct stock assessments of the mahogany quahog resourc
28	beginning no later than January 1, 2005. The department shal report biennially to the joint standing committee of the
30	Legislature having jurisdiction over marine resources matters o
	the progress of the stock assessment and the status of th
32	Mahogany Quahog Monitoring Fund starting on January 1, 2006.
34	Further amend the bill in section 2 by striking out all o
31	that part designated "\$4718." and inserting in its place th
36	following:
38	'§4718. Contributions; Mahogany Quahog Monitoring Fund
40	The State Tax Assessor shall determine annually the tota
	amount of tax revenue collected under this chapter. The Unti
42	June 30, 2004, the State Tax Assessor shall deduct the cost o
	administering the mahogany quahog tax from those revenues an
44	report the remainder to the Treasurer of State, who shall credi

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that amount to the Texin Mahogany Quahog Monitoring Fund

established in Title 12, section 6731-A, subsection 5, except that not more than \$56,000 may be credited to the fund in any

year. Revenues Until June 30, 2004, revenues collected that are

in excess of \$56,000 must be credited to the General Fund.

COMMITTEE AMENDMENT "A" to H.P. 1271, L.D. 1749

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date a	

Beginning July 1, 2004, the State Tax Assessor shall deduct the cost of administering the mahogany quahog tax from those revenues and report the remainder to the Treasurer of State, who shall credit 58% of that amount or \$56,000, whichever is greater, to the Mahogany Quahog Monitoring Fund established in Title 12, section 6731-A, subsection 5 and 42% or the remainder, as applicable, to the General Fund.

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

14 SUMMARY

This amendment provides that, beginning July 1, 2004, 58% of the total revenue from the \$1.20 per bushel fee for mahogany quahogs or \$56,000, whichever is greater, must be credited to the Mahogany Quahog Monitoring Fund and 42% or the remainder, as applicable, to the General Fund. It also requires the Department of Marine Resources to conduct mahogany quahog stock assessments starting no later than January 1, 2005 and to report biennially to the joint standing committee of the Legislature having jurisdiction over marine resources matters on the progress of the stock assessments and the status of the Mahogany Quahog Monitoring Fund starting January 1, 2006.

FISCAL NOTE REQUIRED (See attached)

Approved: 03/05/04



121st Maine Legislature Office of Fiscal and Program Review

LD 1749

An Act To Provide for the Assessment of the Mahogany Quahog Resource

LR 2613(02)

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Marine Resources
Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - Other Special Revenue funds