

MAINE STATE LEGISLATURE

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R.O.S.

L.D. 1746

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DATE: 2-25-04

(Filing No. H-725)

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TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1268, L.D. 1746, Bill, "An Act To Provide Equity in Veterans' Property Tax Exemptions"

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Amend the bill by inserting after section 3 the following:

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'Sec. 4. 36 MRSA §653, sub-§1, ¶D-3, as amended by PL 1995, c. 368, Pt. CCC, §4 and affected by §11, is further amended to read:

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D-3. The estates up to the just value of \$7,000, having a taxable situs in the place of residence of the ~~mother~~ parent of a deceased veteran who is 62 years of age or older and is an unremarried widow or widower who is in receipt of a pension or compensation from the Federal Government based upon the service-connected death of her that parent's child and who is receiving the pension or compensation from the Federal Government based upon the service-connected death of her the parent's child during any federally recognized war period during or before World War I.

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The exemption provided in this paragraph is in lieu of any exemption under paragraph D to which the person may be eligible and applies to the property of that person, including property held in a revocable living trust for the benefit of that person.'

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R.O.S.

COMMITTEE AMENDMENT "A" to H.P. 1268, L.D. 1746

SUMMARY

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This amendment extends veterans' property tax exemptions to fathers of eligible veterans to include those who survive veterans of World War I, in order to provide statutory consistency.

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FISCAL NOTE REQUIRED
(See attached)

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COMMITTEE AMENDMENT

121st Maine Legislature
Office of Fiscal and Program Review

LD 1746

An Act To Provide Equity in Veterans' Property Tax Exemptions

LR 2282(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes



Fiscal Note

Future Cost - State Mandate

	2003-04	2004-05	Projections 2005-06	Projections 2006-07
Net Cost (Savings)				
General Fund	\$0	\$0	\$4,500	\$4,600
Appropriations/Allocations				
General Fund	\$0	\$0	\$4,500	\$4,600

State Mandate

New or Expanded Activity

Administrative expenses associated with expanding the property tax exemption.

Unit Affected

Municipality

Costs

Insignificant

Fiscal Detail and Notes

Maine Revenue Services will require \$4,500 in fiscal year 2005-06 and \$4,600 in fiscal year 2006-07 to reimburse municipalities for 50% of the property tax revenue loss associated with the expansion of the Veteran's Property Tax Exemption. This is in addition to the state mandate created by the minor administrative responsibilities at the local level associated with the new exemption.