

MAINE STATE LEGISLATURE

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121st MAINE LEGISLATURE

SECOND REGULAR SESSION-2004

Legislative Document

No. 1735

H.P. 1257

House of Representatives, December 22, 2003

An Act To Repeal the Taxation of Personal Property Valued at \$1,000 or More

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Clerk of the House on December 17, 2003. Referred to the Committee on Taxation pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative BARSTOW of Gorham.
Cosponsored by Representative BRUNO of Raymond, Senator STANLEY of Penobscot and Representative: CLOUGH of Scarborough.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §655, sub-§1, ¶P, as amended by PL 1997, c. 24,
4 Pt. U, §1, is further amended to read:

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P. All items of individually owned personal property ~~with a~~
~~just value of less than \$1,000~~, except:

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(1) Items used for industrial or commercial purposes;
10 and

(2) Vehicles and camp trailers as defined in section
12 1481 not subject to an excise tax; and

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SUMMARY

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Current law provides an exemption from taxation by a
municipality for personal property valued at less than \$1,000.
20 Personal property valued at \$1,000 or more is subject to taxation
at the same mil rate imposed by the municipality on real property.

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This bill extends the exemption from municipal taxation to
24 all personal property.