

MAINE STATE LEGISLATURE

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H.S.

L.D. 1656

DATE: 2-4-04

(Filing No. H-665)

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LABOR

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
121ST LEGISLATURE
SECOND SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1231, L.D. 1656, Bill, "An Act To Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2005"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

**FISCAL NOTE REQUIRED
(See attached)**

COMMITTEE AMENDMENT

121st Maine Legislature
Office of Fiscal and Program Review

LD 1656

An Act to Establish the Administrative Operating Budget for the Maine
State Retirement System for the Fiscal Year Ending June 30, 2005

LR 2666(02)

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor

Fiscal Note Required: Yes



Fiscal Note

Consistent with Budgeted Amounts - General Fund

Consistent with Budgeted Amounts - Highway Fund

Consistent with Budgeted Amounts - Fund for a Healthy Maine

Consistent with Budgeted Amounts - Other Funds

Fiscal Detail and Notes

This bill establishes the administrative operating budget for the Maine State Retirement System for fiscal year 2004-05 in the amount of \$9,959,245. Eight-two percent of this amount, \$8,206,418, is paid by the State with the General Fund's share estimated at 67%, or \$6,697,592. The proposed current services budget for the fiscal year 2003-04 and fiscal year 2004-05 biennium includes funds sufficient for the State's share of the system's fiscal year 2004-05 operating costs.