

	L.D. 1638
2	DATE: 2-19-04 (Filing No. H-706)
4	
б	Reproduced and distributed under the direction of the Clerk of the House.
8	J
10 12	STATE OF MAINE HOUSE OF REPRESENTATIVES 121ST LEGISLATURE SECOND SPECIAL SESSION
14	$\wedge$
14	HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 602,
16	L.D. 1638, Bill, "An Act To Amend the Maine Consumer Credit Code Regarding Balloon Payments"
18	
20	Amend the amendment in section 1 in subsection 4 in the 14th line (page 1, line 20 in amendment) by striking out the following: "date" and inserting in its place the following:
22	'date +-and'
24	Further amend the amendment in section 1 in subsection 4 in the last 3 lines (page 2, lines 26 to 28 in amendment) by
26	striking out the following: "a reasonable disposition fee or
28	reasonable charges for excess mileage, excess wear and tear or damage to the motor vehicle; and" and inserting in its place the following: 'one or more of the following:'
30	Lorrowing, <u>And An Inter of Supply additionally</u>
32	Further amend the amendment in section 1 in subsection 4 by inserting at the end the following:
34	'A. A reasonable disposition fee;
36	B. Reasonable charges for excess mileage;
38	C. Reasonable charges for excess wear and tear; and
40	D. Reasonable charges for damage to the motor vehicle; and'
42	SUMMARY
44	This amendment clarifies the ability of a creditor to assess

Page 1-LR2481(4)

HOUSE AMENDMENT

HOUSE AMENDMENT "H" to COMMITTEE AMENDMENT "A" to S.P. 602, L.D. 1638

reasonable charges against a consumer when a motor vehicle is returned to the creditor in lieu of a final payment on a consumer credit transaction.

6 SPONSORED BY: 8 (Representative O'NEIL) 10 TOWN: Saco

12

4

Page 2-LR2481(4)

## HOUSE AMENDMENT