

MAINE STATE LEGISLATURE

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L.D. 1572

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DATE: 8-21-03

(Filing No. S-332)

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT "D" to S.P. 531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"

Amend the bill by striking out the title and substituting the following:

'An Act To Authorize Bond Issues for Ratification by the Voters at the November 2003 Election'

Further amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

PART A

Sec. A-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$4,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

Sec. A-2. Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

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2 **Sec. A-3. Sale; how negotiated; proceeds appropriated.** The
 4 Treasurer of State may negotiate the sale of the bonds by
 6 direction of the Governor, but no bond may be loaned, pledged or
 8 hypothecated on behalf of the State. The proceeds of the sale of
 10 the bonds, which must be held by the Treasurer of State and paid
 by the Treasurer of State upon warrants drawn by the State
 Controller, are appropriated solely for the purposes set forth in
 this Part. Any unencumbered balances remaining at the completion
 of the project in this Part lapse to the debt service account
 established for the retirement of these bonds.

12 **Sec. A-4. Interest and debt retirement.** The Treasurer of State
 14 shall pay interest due or accruing on any bonds issued under this
 Part and all sums coming due for payment of bonds at maturity.

16 **Sec. A-5. Disbursement of bond proceeds.** The proceeds of the
 18 bonds must be expended as set out in this Part under the
 direction and supervision of the Department of Public Safety.

20 **Sec. A-6. Allocations from General Fund bond issue.** The proceeds
 22 of the sale of the bonds authorized by this Part must be expended
 as designated in the following schedule.

24 **PUBLIC SAFETY, DEPARTMENT OF**

26	Provide funds to expand the	\$4,000,000
28	air-medical response system throughout Maine	

30 **Sec. A-7. Contingent upon ratification of bond issue.** Sections 1
 32 to 6 of this Part do not become effective unless the people of
 the State ratify the issuance of the bonds as set forth in this
 Part.

34 **Sec. A-8. Appropriation balances at year-end.** At the end of each
 36 fiscal year, all unencumbered appropriation balances representing
 38 state money carry forward. Bond proceeds that have not been
 expended within 10 years after the date of the sale of the bonds
 lapse to General Fund debt service.

40 **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized
 42 but not issued, or for which bond anticipation notes are not
 44 issued within 5 years of ratification of this Part, are
 deauthorized and may not be issued, except that the Legislature
 46 may, within 2 years after the expiration of that 5-year period,
 extend the period for issuing any remaining unissued bonds or
 48 bond anticipation notes for an additional amount of time not to
 exceed 5 years.

2 **Sec. A-10. Referendum for ratification; submission at statewide**
to the legal voters of the State at a statewide election held on
4 the Tuesday following the first Monday of November following
passage of this Act. The municipal officers of this State shall
6 notify the inhabitants of their respective cities, towns and
plantations to meet, in the manner prescribed by law for holding
8 a statewide election, to vote on the acceptance or rejection of
this Part by voting on the following question:

10 "Do you favor a \$4,000,000 bond issue to expand the
12 statewide air-medical response system through construction
of hospital helipads, building additional refueling
14 facilities, upgrading navigational systems and acquiring
training equipment to improve access to health care that
16 provides \$4,000,000 in private matching funds?"

18 The legal voters of each city, town and plantation shall
vote by ballot on this question and designate their choice by a
20 cross or check mark placed within a corresponding square below
the word "Yes" or "No." The ballots must be received, sorted,
22 counted and declared in open ward, town and plantation meetings
and returns made to the Secretary of State in the same manner as
24 votes for members of the Legislature. The Governor shall review
the returns and, if a majority of the legal votes are cast in
26 favor of this Part, the Governor shall proclaim the result
without delay, and this Part becomes effective 30 days after the
28 date of the proclamation.

30 The Secretary of State shall prepare and furnish to each
city, town and plantation all ballots, returns and copies of this
32 Part necessary to carry out the purposes of this referendum.'

34 Further amend the bill by relettering or renumbering any
nonconsecutive Part letter or section number to read
36 consecutively.

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SUMMARY

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42 This amendment strikes out all of the bill and replaces it
with language that authorizes the issuance of bonds in the amount
of \$4,000,000 to be used to expand the statewide air-medical

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2 response system through construction of hospital helipads,
building additional refueling facilities, upgrading navigational
4 systems and acquiring training equipment to improve access to
health care that raises \$4,000,000 in private matching funds.

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SPONSORED BY: Karl W. Turner
(Senator TURNER)

10

COUNTY: Cumberland

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FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1572

**An Act To Authorize Bond Issues for Ratification by the Voters at the
November 2003 Election**

LR 2068(14)

Fiscal Note for Senate Amendment "D"

Sponsor: Sen. Turner

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment reduces the amount of bonds authorized by \$58,000,000 in the General Fund and \$13,000,000 in the Highway Fund to a new total of \$4,000,000. All transportation related bonds are eliminated. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	(\$58,000,000)	4.1%	(\$13,079,000)	(\$71,079,000)
Highway Fund - Non-taxable	10	(\$13,000,000)	4.1%	(\$2,931,500)	(\$15,931,500)