

MAINE STATE LEGISLATURE

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M
R.O.S.

L.D. 1572

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DATE: 8-22-03

(Filing No. S-348)

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**STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT "O" to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act To Authorize Bond Issues in the Total Amount of \$106,800,000, of Which \$73,800,000 Is for a Transportation Bond Issue for Transportation Improvements and \$33,000,000 Is for General Fund Bond Issues for Pollution Control and Cleanup, School Renovations and Improvement of Postsecondary Education Facilities'

Further amend the amendment in Part A in section 1 in the 4th line (page 2, line 6 in amendment) by striking out the following: "\$60,800,000" and inserting in its place the following: '\$73,800,000'

Further amend the amendment in Part A by striking out all of section 6 and inserting in its place the following:

'Sec. A-6. Allocations from Highway Fund and General Fund bond issues. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

SENATE AMENDMENT

R.O.S.

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SUMMARY

This amendment increases funding for:

Highway and bridge improvements by \$1,900,000 and specifically mentions the \$5,000,000 dedicated to the Waldo-Hancock County Bridge;

Rail improvements by \$1,550,000;

Trail improvements by \$300,000;

Transit and park and ride improvements by \$500,000;

Airport improvements by \$1,000,000, dedicated to improvements of a hangar at Loring Air Force Base; and

Port and ferry improvements by \$2,750,000, of which an increase of \$1,000,000 to a total of \$3,000,000 is dedicated to the replacement of the Governor Curtis ferry vessel and an increase of \$550,000 to a total of \$1,200,000 is dedicated to the Small Harbor Improvement Program.

FISCAL NOTE REQUIRED
(See attached)

SPONSORED BY: 
(Senator P.H. HATCH)

COUNTY: Somerset

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1572

An Act To Authorize Bond Issues in the Total Amount of \$106,800,000, of Which \$73,800,000 is for a Transportation Bond Issue for Transportation Improvements and \$33,000,000 is for General Fund Bond Issues for Pollution Control and Clean-up, School Renovations and Improvement of Post-secondary Education Facilities

LR 2068(40)

Fiscal Note for Senate Amendment "B" to Committee Amendment "A"

Sponsor: Senator Hatch

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment increases the amount of bonds authorized by \$13,000,000 to a new total of \$106,800,000. The transportation bonds are increased by \$13,000,000. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	\$13,000,000	4.1%	\$2,931,500	\$15,931,500