

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

R.O.S.

L.D. 1572

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
50

DATE: 8-21-03

(Filing No. S-336)

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
121ST LEGISLATURE
FIRST SPECIAL SESSION**

SENATE AMENDMENT "K" to COMMITTEE AMENDMENT "A" to S.P. 531, L.D. 1572, Bill, "An Act To Authorize Department of Transportation Bond Issues in the Amount of \$75,000,000 for Improvements to Highways; Bridges; Airports; State-owned Ferry Vessels; Ferry and Port Facilities; Port and Harbor Structures; Development of Rail Corridors; Improvements to Railroad Structures and Intermodal Facilities; Investment in Public Transportation Fleet and Public Park and Ride and Service Facilities; and Statewide Trail and Pedestrian Improvements"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act To Authorize Bond Issues for Ratification by the Voters at the November 2003 Election'

Further amend the amendment by striking out all of Parts A to C and inserting in their place the following:

PART A

Sec. A-1. Authorization of bonds. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$4,000,000 for the purposes described in section 6 of this Part. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

Sec. A-2. Records of bonds issued kept by Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

SENATE AMENDMENT

Ref's

SENATE AMENDMENT "K" to COMMITTEE AMENDMENT "A" to S.P. 531,
L.D. 1572

2 **Sec. A-3. Sale; how negotiated; proceeds appropriated.** The
3 Treasurer of State may negotiate the sale of the bonds by
4 direction of the Governor, but no bond may be loaned, pledged or
5 hypothecated on behalf of the State. The proceeds of the sale of
6 the bonds, which must be held by the Treasurer of State and paid
7 by the Treasurer of State upon warrants drawn by the State
8 Controller, are appropriated solely for the purposes set forth in
9 this Part. Any unencumbered balances remaining at the completion
10 of the project in this Part lapse to the debt service account
11 established for the retirement of these bonds.

12 **Sec. A-4. Interest and debt retirement.** The Treasurer of State
13 shall pay interest due or accruing on any bonds issued under this
14 Part and all sums coming due for payment of bonds at maturity.

15 **Sec. A-5. Disbursement of bond proceeds.** The proceeds of the
16 bonds must be expended as set out in this Part under the
17 direction and supervision of the Department of Public Safety.

18 **Sec. A-6. Allocations from General Fund bond issue.** The proceeds
19 of the sale of the bonds authorized by this Part must be expended
20 as designated in the following schedule.

21 **PUBLIC SAFETY, DEPARTMENT OF**

22 Provide funds to expand the \$4,000,000
23 air-medical response system
24 throughout Maine

25 **Sec. A-7. Contingent upon ratification of bond issue.** Sections 1
26 to 6 of this Part do not become effective unless the people of
27 the State ratify the issuance of the bonds as set forth in this
28 Part.

29 **Sec. A-8. Appropriation balances at year-end.** At the end of each
30 fiscal year, all unencumbered appropriation balances representing
31 state money carry forward. Bond proceeds that have not been
32 expended within 10 years after the date of the sale of the bonds
33 lapse to General Fund debt service.

34 **Sec. A-9. Bonds authorized but not issued.** Any bonds authorized
35 but not issued, or for which bond anticipation notes are not
36 issued within 5 years of ratification of this Part, are
37 deauthorized and may not be issued, except that the Legislature
38 may, within 2 years after the expiration of that 5-year period,
39 extend the period for issuing any remaining unissued bonds or
40 bond anticipation notes for an additional amount of time not to
41 exceed 5 years.

R. G. S.

2 **Sec. A-10. Referendum for ratification; submission at statewide**
3 **election; form of question; effective date.** This Part must be submitted
4 to the legal voters of the State at a statewide election held on
5 the Tuesday following the first Monday of November following
6 passage of this Act. The municipal officers of this State shall
7 notify the inhabitants of their respective cities, towns and
8 plantations to meet, in the manner prescribed by law for holding
9 a statewide election, to vote on the acceptance or rejection of
10 this Part by voting on the following question:

11 "Do you favor a \$4,000,000 bond issue to expand the
12 statewide air-medical response system through construction
13 of hospital helipads, building additional refueling
14 facilities, upgrading navigational systems and acquiring
15 training equipment to improve access to health care that
16 provides \$4,000,000 in private matching funds?"

17 The legal voters of each city, town and plantation shall
18 vote by ballot on this question and designate their choice by a
19 cross or check mark placed within a corresponding square below
20 the word "Yes" or "No." The ballots must be received, sorted,
21 counted and declared in open ward, town and plantation meetings
22 and returns made to the Secretary of State in the same manner as
23 votes for members of the Legislature. The Governor shall review
24 the returns and, if a majority of the legal votes are cast in
25 favor of this Part, the Governor shall proclaim the result
26 without delay, and this Part becomes effective 30 days after the
27 date of the proclamation.

28 The Secretary of State shall prepare and furnish to each
29 city, town and plantation all ballots, returns and copies of this
30 Part necessary to carry out the purposes of this referendum.'

31 Further amend the amendment by relettering or renumbering
32 any nonconsecutive Part letter or section number to read
33 consecutively.

38 **SUMMARY**

39 This amendment strikes out Parts A to C of Committee
40 Amendment "A" and replaces them with language that authorizes the
41 issuance of bonds in the amount of \$4,000,000 to be used to
42 expand the statewide air-medical response system through
43 construction of hospital helipads, building additional refueling
44 construction of hospital helipads, building additional refueling

SENATE AMENDMENT

R of S

SENATE AMENDMENT "K" to COMMITTEE AMENDMENT "A" to S.P. 531,
L.D. 1572

2 facilities, upgrading navigational systems and acquiring training
equipment to improve access to health care that raises \$4,000,000
4 in private matching funds.

6

8

SPONSORED BY: Karl W. Turner
10 (Senator TURNER)

12 COUNTY: Cumberland

14

FISCAL NOTE REQUIRED,
(See attached)

SENATE AMENDMENT

**121st Maine Legislature
Office of Fiscal and Program Review**



LD 1572

**An Act To Authorize Bond Issues for Ratification by the Voters at the
November 2003 Election**

LR 2068(18)

Fiscal Note for Senate Amendment "K" to Committee Amendment "A"

Sponsor: Sen. Turner

Fiscal Note Required: Yes

Fiscal Note

Fiscal Detail and Notes

This amendment reduces the amount of bonds authorized by \$89,800,000 to a new total of \$4,000,000. All transportation, environmental and education related bonds are eliminated and replaced by a bond in the amount of \$4,000,000 for air medical services. The net change is expressed below.

Bond Issues	Term(years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-taxable	10	(\$76,800,000)	4.1%	(\$17,318,400)	(\$94,118,400)
Highway Fund - Non-taxable	10	(\$13,000,000)	4.1%	(\$2,931,500)	(\$15,931,500)